UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2026

Commission file number: 000-50728

LOCORR FUTURES PORTFOLIO FUND, LIMITED PARTNERSHIP

Organized in Maryland IRS Employer Identification No.: 52-1627106

c/o Steben & Company, LLC
687 Excelsior Boulevard
Excelsior, MN 55331
(952) 767-6900

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes [X] No [ ]

Indicate by check mark whether the registrant has submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes [X] No [ ]

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See definition of "large accelerated filer", "accelerated filer", "smaller reporting company" and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	[ ]	Accelerated filer	[ ]
Non-accelerated filer	[X]	Smaller reporting company	[ ]
		Emerging growth company	[ ]

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. [ ]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes [ ] No [X]

Securities registered pursuant to Section 12(b) of the Act: N/A

PART I: FINANCIAL INFORMATION

Item 1. Financial Statements

LoCorr Futures Portfolio Fund, Limited Partnership
Statements of Financial Condition
September 30, 2026 (Unaudited) and December 31, 2025

	September 30, 2026 (Unaudited)	December 31, 2025
Assets		
Equity in broker trading accounts		
Cash (restricted cash of $15,661,699 and $14,677,488)	$ 28,957,695	$ 28,104,634
Net unrealized gain (loss) on open futures contracts	2,750,766	1,342,887
Net unrealized gain (loss) on open forward currency contracts	737,390	379,928
Total equity in broker trading accounts	32,445,851	29,827,449
Cash and cash equivalents	6,380,166	3,959,569
Investment in private investment company, at fair value (cost$ 4,237,264 and $4,237,264)	2,313,514	1,904,842
Investment in securities, at fair value (cost $30,643,332 and $34,187,569)	30,516,607	34,531,669
General Partner 1% allocation receivable	-	102,368
Exchange membership, at fair value (cost $189,000 and $189,000)	210,500	169,750
Interest receivable	487	-
Dividend receivable	-	6,380
Total assets	$ 71,867,125	$ 70,502,027
Liabilities and Partners' Capital (Net Asset Value)		
Liabilities		
Trading Advisor management fees payable	$ 81,532	$ 80,580
Trading Advisor incentive fees payable	46	46
Commissions and other trading fees payable on open contracts	10,863	13,262
Cash Managers fees payable	14,248	15,365
General Partner management and performance fees payable	89,402	87,807
General Partner 1% allocation payable	98,981	-
Selling Agent payable - General Partner	75,454	75,768
Broker dealer servicing fees payable - General Partner	3,507	3,255
Administrative fee payable - General Partner	25,558	25,177
Interest payable	-	634
Dividend payable	1,528	-
Redemption payable	326,038	1,019,022
Total liabilities	727,157	1,320,916
Partners' Capital (Net Asset Value)		
Class A Interests – 10,893.4797 and 12,279.1965 units outstanding at September 30, 2026 and December 31, 2025, respectively	44,978,482	44,383,536
Class A2 Interests – 8.7653 and 8.7653 units outstanding at September 30, 2026 and December 31, 2025, respectively	10,268	8,895
Class B Interests – 2,861.8337 and 3,080.5412 units outstanding at September 30, 2026 and December 31, 2025, respectively	20,877,550	19,411,434
Class I Interests – 247.1650 and 247.1650 units outstanding at September 30, 2026 and December 31, 2025, respectively	319,946	274,413
Class R Interests – 4,029.0192 and 4,812.0445 units outstanding at September 30, 2026 and December 31, 2025, respectively	4,953,722	5,102,833
Total partners' capital (net asset value)	71,139,968	69,181,111
Total liabilities and partners' capital (net asset value)	$ 71,867,125	$ 70,502,027

The accompanying notes are an integral part of these financial statements.

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments
September 30, 2026 (Unaudited)

			Description		Fair Value	% of Partners' Capital (Net Asset Value)
INVESTMENTS IN SECURITIES						
U.S. Treasury Securities						
Face Value	*Maturity Date*		*Name*	*Yield* [1]		
$ 1,000,000	1/31/27		U.S. Treasury Bond	4.13%	$ 1,006,481	1.41%
1,000,000	8/31/28		U.S. Treasury Bond	4.38%	994,840	1.40%
1,750,000	9/30/28		U.S. Treasury Bond	4.63%	1,741,609	2.45%
Total U.S. Treasury securities (cost: $3,861,680)					3,742,930	5.26%
U.S. Commercial Paper						
Face Value	*Maturity Date*		*Name*	*Yield* [1]		
Automotive						
$ 600,000	10/5/26		PACCAR Financial Corp	3.03%	$ 599,747	0.84%
Banks						
600,000	12/22/26		Mizuho Bank, Ltd., New York Branch	4.19%	594,260	0.84%
Diversified financial services						
600,000	10/6/26		Overwatch Alpha Funding LLC	3.32%	599,668	0.85%
700,000	10/29/26		LSEG US Fin Corp.	3.78%	697,877	0.98%
700,000	11/10/26		Columbia Funding Company, LLC	3.84%	696,951	0.98%
Energy						
700,000	10/26/26		Dominion Energy Inc	4.02%	697,973	0.98%
Insurance						
700,000	10/6/26		Marsh & McLennan Companies Inc	3.40%	699,603	0.98%
700,000	11/12/26		Pacific Life Short Term Funding LLC	3.99%	696,676	0.98%
Water						
700,000	10/13/26		American Water Capital Corporation	3.76%	699,050	0.98%
Total U.S. commercial paper (cost: $5,965,319)					5,981,805	8.41%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
September 30, 2026 (Unaudited)

		Description		Fair Value	% of Partners' Capital (Net Asset Value)
Foreign Commercial Paper					
Face Value	*Maturity Date*	*Name*	*Yield* [1]		
Banks					
$ 700,000	10/7/26	Oversea-Chinese Banking Corporation Limited	3.30%	699,551	0.98%
700,000	11/20/26	Barclays Bank PLC	4.04%	696,014	0.99%
Diversified financial services					
600,000	10/23/26	Brookfield Corporate Treasury Ltd	4.03%	598,460	0.84%
Manufacturing					
600,000	11/4/26	Glencove Funding DAC	3.83%	597,773	0.84%
Telecommunications					
700,000	10/1/26	Telstra Group Limited	0.00%	700,000	0.98%
Total foreign commercial paper (cost: $3,280,806)				3,291,798	4.63%
Total commercial paper (cost: $9,246,125)				9,273,603	13.04%
U.S. Corporate Notes					
Face Value	*Maturity Date*	*Name*	*Yield* [1]		
Banks					
850,000	4/24/28	State Street Corporation	4.54%	$ 864,829	1.22%
750,000	1/12/29	Morgan Stanley Bank, N.A.	5.02%	755,649	1.06%
Commercial services					
1,000,000	8/15/29	Equifax Inc	5.00%	992,089	1.39%
Computers					
750,000	3/15/28	Salesforce, Inc.	4.50%	743,984	1.05%
Diversified financial services					
1,000,000	11/15/28	Atlas Warehouse Lending Company, L.P.	4.63%	993,360	1.40%
Energy					
500,000	1/8/28	Constellation Energy Generation, LLC	3.90%	497,313	0.70%
450,000	3/15/29	Evergy, Inc.	4.25%	438,592	0.62%
Software					
750,000	11/15/27	Oracle Corporation	3.25%	740,962	1.04%
Telecommunications					
500,000	3/1/27	AT&T Inc.	4.25%	500,593	0.70%
Total U.S. corporate notes (cost: $6,541,345)				6,527,371	9.18%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
September 30, 2026 (Unaudited)

		Description		Fair Value	% of Partners' Capital (Net Asset Value)
Foreign Corporate Notes					
Face Value	*Maturity Date*	*Name*	*Yield* [1]		
Aerospace					
$ 750,000	10/20/28	Skymiles Ip Ltd.	4.75%	$ 751,634	1.06%
Banks					
750,000	12/11/26	The Toronto-Dominion Bank	5.26%	762,977	1.07%
Commercial Services					
1,000,000	4/15/29	Avolon Holdings Funding Limited	4.20%	987,003	1.39%
Diversified financial services					
1,000,000	5/8/28	Marex Group plc	5.83%	1,020,016	1.43%
Total foreign corporate notes (cost: $3,503,731)				3,521,630	4.95%
Total corporate notes (cost: $10,045,076)				10,049,001	14.13%
U.S. Asset Backed Securities					
Face Value	*Maturity Date*	*Name*	*Yield* [1]		
Automotive					
$ 117,138	9/20/27	Toyota Lease Owner Trust 2024-B	4.21%	$ 117,287	0.16%
212,647	2/21/28	GM Financial Automobile Leasing Trust 2025-1	4.66%	213,004	0.30%
151,216	6/16/28	GM Financial Automobile Leasing Trust 2023-3	5.45%	151,910	0.21%
140,341	12/15/28	Ally Auto Receivables Trust 2024-1	5.08%	140,925	0.20%
215,330	3/15/29	LAD Auto Receivables Trust 2024-3	4.52%	215,773	0.30%
328,000	6/15/29	Westlake Automobile Receivables Trust 2025-1 P	4.58%	328,346	0.46%
234,012	11/13/29	Autonation Finance Trust 2025-1	4.62%	234,524	0.33%
500,000	4/15/30	Santander Drive Auto Receivables Trust 2025-4	4.17%	498,636	0.70%
500,000	5/15/30	Honda Auto Receivables 2024-1 Owner Trust	5.17%	502,745	0.71%
1,000,000	6/20/30	Enterprise Fleet Financing 2023-3 LLC	6.41%	1,012,280	1.42%
445,636	3/15/34	Ari Fleet Lease Trust 2025-B	4.59%	446,179	0.63%
300,000	11/15/34	Ari Fleet Lease Trust 2026-A	3.96%	298,153	0.42%
Equipment					
432,937	10/16/28	Volvo Financial Equipment LLC Series 2024-1	4.29%	432,702	0.61%
917,395	7/20/29	Dllad 2024-1 LLC	5.30%	921,788	1.30%
1,200,000	11/15/29	CNH Equipment Trust 2022-C	5.25%	1,205,548	1.69%
730,408	1/15/33	NMEF Funding 2025-B LLC	4.64%	731,273	1.03%
Total U.S. asset backed securities (cost: $7,490,451)				7,451,073	10.47%
Total investments in securities (cost: $30,643,332)				$ 30,516,607	42.90%

The accompanying notes are an integral part of these financial statements.

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
September 30, 2026 (Unaudited)

	Description	Fair Value	% of Partners' Capital (Net Asset Value)
OPEN FUTURES CONTRACTS			
Long U.S. Futures Contracts			
	Agricultural commodities	$ 128,807	0.18%
	Currencies	(88,134)	(0.12)%
	Energy	53,177	0.07%
	Equity indices	(29,975)	(0.04)%
	Interest rate instruments	(10,716)	(0.02)%
	Metals[2]	1,073,700	1.51%
Net unrealized gain (loss) on open long U.S. futures contracts		1,126,859	1.58%
Short U.S. Futures Contracts			
	Agricultural commodities	$ 55,769	0.08%
	Currencies	292,523	0.41%
	Energy	4,939	0.01%
	Equity indices	155,768	0.22%
	Interest rate instruments	1,438,455	2.02%
	Metals[2]	(1,083,923)	(1.52)%
Net unrealized gain (loss) on open short U.S. futures contracts		863,531	1.22%
Total U.S. Futures Contracts - net unrealized gain (loss) on open U.S. futures contracts		1,990,390	2.80%
Long Foreign Futures Contracts			
	Agricultural commodities	$ (41,694)	(0.06)%
	Currencies	54,334	0.08%
	Energy	141,221	0.20%
	Equity indices	(74,822)	(0.11)%
	Interest rate instruments	(170,917)	(0.24)%
	Metals	(1,661)	0.00%
Net unrealized gain (loss) on open long foreign futures contracts		(93,539)	(0.13)%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
September 30, 2026 (Unaudited)

Description		Fair Value	% of Partners' Capital (Net Asset Value)
OPEN FUTURES CONTRACTS (continued)			
Short Foreign Futures Contracts			
	Agricultural commodities	$ 6,532	0.01%
	Currencies	(3,640)	(0.01)%
	Equity indices	(10,880)	(0.02)%
	Interest rate instruments	861,903	1.22%
Net unrealized gain (loss) on open short foreign futures contracts		853,915	1.20%
Total foreign futures contracts - net unrealized gain (loss) on open foreign futures contracts		760,376	1.07%
Net unrealized gain (loss) on open futures contracts		$ 2,750,766	3.87%
OPEN FORWARD CURRENCY CONTRACTS			
U.S. Forward Currency Contracts			
	Long[2]	$ (778,724)	(1.09)%
	Short[2]	1,561,863	2.19%
Net unrealized gain (loss) on open U.S. forward currency contracts		783,139	1.10%
Foreign Forward Currency Contracts			
	Long	(15,790)	(0.02)%
	Short	(29,959)	(0.04)%
Net unrealized gain (loss) on open foreign forward currency contracts		(45,749)	(0.06)%
Net unrealized gain (loss) on open forward currency contracts		$ 737,390	1.04%
INVESTMENT IN PRIVATE INVESTMENT COMPANY[3]			
	Galaxy Plus Fund - East Alpha Feeder Fund (548) LLC (cost: $4,237,264)	$ 2,313,514	3.25%

[1] Represents the annualized yield at date of purchase for discount securities or the stated coupon rate for coupon-bearing securities.

[2] No individual futures or forward currency contract position constituted one percent or greater of partners' capital (net asset value). Accordingly, the number of contracts and expiration dates are not presented.

[3] Private investment company is a separate series that is part of the Galaxy Plus Managed Account Platform (Platform), which is sponsored by New Hyde Park Alternative Funds, LLC (Sponsor). Each series on the Platform invests in Master Fund that allocates assets to a Commodity Trading Advisor ("CTA"). The CTA of our master fund investment trades global commodities markets primarily through futures contracts. The CTA is paid a management fee of up to 1.00% and a 20% share of the trading profits which are included in the net asset value of the underlying investment. The Fund may redeem any portion of its investment on a daily basis. Any requested redemption will be satisfied within two days. There are no restrictions on liquidity for the Fund.

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments
December 31, 2025

			Description		Fair Value	% of Partners' Capital (Net Asset Value)
INVESTMENTS IN SECURITIES						
U.S. Treasury Securities						
Face Value	*Maturity Date*		*Name*	*Yield* [1]		
$ 1,000,000	4/30/26	U.S. Treasury Bond		4.88%	$ 1,012,451	1.46%
1,000,000	8/31/26	U.S. Treasury Bond		3.75%	1,013,796	1.47%
1,000,000	8/31/28	U.S. Treasury Bond		4.38%	1,036,076	1.50%
Total U.S. Treasury securities (cost: $3,032,228)					3,062,323	4.43%
U.S. Commercial Paper						
Face Value	*Maturity Date*		*Name*	*Yield* [1]		
Beverages						
$ 700,000	1/14/26	Brown-Forman Corporation		3.53%	$ 699,039	1.01%
Chemicals						
700,000	2/4/26	Chevron Phillips Chemical Company LLC		3.80%	697,422	1.01%
Diversified financial services						
500,000	2/18/26	Cabot Trail Funding LLC		3.95%	497,327	0.72%
600,000	1/16/26	Columbia Funding Company, LLC		3.64%	599,030	0.86%
700,000	1/15/26	DCAT, LLC		3.80%	698,892	1.01%
600,000	2/12/26	Gotham Funding Corporation		3.95%	597,186	0.86%
700,000	1/12/26	Intercontinental Exchange, Inc.		3.55%	699,172	1.01%
500,000	3/13/26	LSEG US Fin Corp.		3.90%	496,134	0.72%
700,000	2/3/26	National Rural Utilities Cooperative Finance Corporation		3.70%	697,562	1.01%
Manufacturing						
700,000	1/29/26	Enbridge (U.S.) Inc.		3.79%	697,871	1.01%
Water						
700,000	1/8/26	American Water Capital Corporation		3.35%	699,479	1.01%
Total U.S. commercial paper (cost: $7,061,456)					7,079,114	10.23%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
December 31, 2025

			Description		Fair Value	% of Partners' Capital (Net Asset Value)
Foreign Commercial Paper						
Banks						
$	500,000	3/3/26	LMA S.A.	3.95%	$ 496,620	0.72%
	700,000	1/5/26	Oversea-Chinese Banking Corporation Limited	3.19%	699,690	1.01%
	600,000	1/23/26	Royal Bank of Canada	3.84%	598,533	0.87%
Energy						
	800,000	1/7/26	Saudi Arabian Oil Company	3.41%	799,471	1.15%
Total foreign commercial paper (cost: $2,585,398)					2,594,314	3.75%
Total commercial paper (cost: $9,646,854)					9,673,428	13.98%
U.S. Corporate Notes						
Face Value		*Maturity Date*	*Name*	*Yield* [1]		
Banks						
$	1,500,000	3/11/27	Bank of America Corporation	1.66%	$ 1,497,566	2.16%
	1,000,000	3/18/27	Goldman Sachs Bank USA	5.28%	1,015,888	1.47%
	1,000,000	5/13/27	PNC Bank	4.54%	1,006,857	1.46%
Computers						
	950,000	9/25/26	Hewlett Packard Enterprise Company	4.45%	962,762	1.39%
Diversified financial services						
	1,500,000	11/15/28	Atlas Whse Lending Co LP	4.63%	1,513,758	2.20%
	1,350,000	4/24/28	State Street Corporation	4.54%	1,371,568	1.98%
Energy						
	500,000	1/29/26	NextEra Energy Capital Holdings, Inc.	4.95%	510,705	0.74%
Software						
	1,250,000	11/15/27	Oracle Corporation	3.25%	1,227,712	1.77%
Telecommunications						
	1,500,000	3/1/27	AT&T Inc.	4.25%	1,524,526	2.20%
	1,112,000	3/16/27	Verizon Communications Inc.	4.13%	1,127,834	1.63%
Total U.S. corporate notes (cost: $11,521,506)					11,759,176	17.00%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
December 31, 2025

		Description		Fair Value	% of Partners' Capital (Net Asset Value)
Foreign Corporate Notes					
Face Value	*Maturity Date*	*Name*	*Yield* [1]		
Banks					
$ 750,000	12/11/26	The Toronto-Dominion Bank	5.26%	$ 761,593	1.10%
Diversified financial services					
1,000,000	5/8/28	Marex Group plc	5.83%	1,025,604	1.48%
Total foreign corporate notes (cost: $1,750,000)				1,787,197	2.58%
Total corporate notes (cost: $13,271,506)				13,546,373	19.58%
U.S. Asset Backed Securities					
Face Value	*Maturity Date*	*Name*	*Yield* [1]		
Automotive					
324,595	12/15/28	Ally Auto Receivables Trust 2024-1	5.08%	327,421	0.47%
723,640	5/20/27	GM Financial Automobile Leasing Trust 2025-1	4.54%	726,335	1.05%
489,194	6/16/28	GM Financial Consumer Automobile Receivables Trust 2023-3	5.45%	493,892	0.71%
450,000	3/15/29	LAD Auto Receivables Trust 2024-3	4.52%	452,330	0.65%
386,803	4/15/27	Nissan Auto Lease Trust 2024-A	4.91%	388,586	0.56%
925,000	9/20/27	Toyota Lease Owner Trust 2024-B	4.21%	927,832	1.35%
Credit cards					
525,000	9/15/26	American Express Credit Account Master Trust	5.23%	531,381	0.77%
460,000	5/15/26	American Express Credit Account Master Trust , series 2023-1	4.87%	462,609	0.67%
1,400,000	5/15/28	Capital One Multi-Asset Execution Trust, Series 2023-1	4.42%	1,405,244	2.03%
675,000	3/15/28	Discover Card Execution Note Trust, Series 2023-1	4.31%	676,947	0.98%
Equipment					
565,080	8/20/27	Dllad 2024-1 LLC	5.50%	568,454	0.82%
14,917	6/13/28	Mmaf Equipment Finance Llc 2021-A	0.56%	14,851	0.02%
737,000	1/22/29	Verizon Master Trust 2023-1 Fund	4.49%	740,455	1.07%
530,000	10/16/28	Volvo Financial Equipment LLC, Series 2024-1	4.29%	533,208	0.77%
Total U.S. asset backed securities (cost: $8,236,981)				8,249,545	11.92%
Total investments in securities (cost: $34,187,569)				$ 34,531,669	49.91%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
December 31, 2025

	Description	Fair Value	% of Partners' Capital (Net Asset Value)
OPEN FUTURES CONTRACTS			
Long U.S. Futures Contracts			
	Agricultural commodities	$ (11,861)	(0.02)%
	Currencies	15,354	0.02%
	Energy	(66,060)	(0.10)%
	Equity indices	(138,491)	(0.20)%
	Interest rate instruments	(208,628)	(0.30)%
	Metals[2]	9,034,885	13.07%
Net unrealized gain (loss) on open long U.S. futures contracts		8,625,199	12.47%
Short U.S. Futures Contracts			
	Agricultural commodities	224,700	0.32%
	Currencies	(6,873)	(0.01)%
	Energy	49,860	0.07%
	Equity indices	5,875	0.01%
	Interest rate instruments	807	0.00%
	Metals[2]	(7,960,857)	(11.50)%
Net unrealized gain (loss) on open short U.S. futures contracts		(7,686,488)	(11.11)%
Total U.S. Futures Contracts - net unrealized gain (loss) on open U.S. futures contracts		938,711	1.36%
Long Foreign Futures Contracts			
	Agricultural commodities	431	0.00%
	Currencies	5,119	0.01%
	Energy	89,754	0.13%
	Equity indices	165,135	0.24%
	Interest rate instruments	(159,024)	(0.23)%
	Metals	94,547	0.13%
Net unrealized gain (loss) on open long foreign futures contracts		195,962	0.28%

LoCorr Futures Portfolio Fund, Limited Partnership
Condensed Schedule of Investments (continued)
December 31, 2025

Description		Fair Value	% of Partners' Capital (Net Asset Value)
OPEN FUTURES CONTRACTS (continued)			
Short Foreign Futures Contracts			
	Agricultural commodities	$ 37,107	0.05%
	Currencies	33,187	0.05%
	Energy	12,940	0.02%
	Equity indices	(14,429)	(0.02)%
	Interest rate instruments	139,409	0.20%
Net unrealized gain (loss) on open short foreign futures contracts		208,214	0.30%
Total foreign futures contracts - net unrealized gain (loss) on open foreign futures contracts		404,176	0.58%
Net unrealized gain (loss) on open futures contracts		$ 1,342,887	1.94%
OPEN FORWARD CURRENCY CONTRACTS			
U.S. Forward Currency Contracts			
	Long	$ 482,380	0.70%
	Short	(236,366)	(0.34)%
Net unrealized gain (loss) on open U.S. forward currency contracts		246,014	0.36%
Foreign Forward Currency Contracts			
	Long	125,993	0.18%
	Short	7,921	0.01%
Net unrealized gain (loss) on open foreign forward currency contracts		133,914	0.19%
Net unrealized gain (loss) on open forward currency contracts		$ 379,928	0.55%
INVESTMENT IN PRIVATE INVESTMENT COMPANY[3]			
	Galaxy Plus Fund - East Alpha Feeder Fund (548) LLC (cost: $4,237,264)	$ 1,904,842	2.75%

[1] Represents the annualized yield at date of purchase for discount securities or the stated coupon rate for coupon-bearing securities.

[2] No individual futures or forward currency contract position constituted one percent or greater of partners' capital (net asset value). Accordingly, the number of contracts and expiration dates are not presented.

[3] Private investment company is a separate series that is part of the Galaxy Plus Managed Account Platform (Platform), which is sponsored by New Hyde Park Alternative Funds, LLC (Sponsor). Each series on the Platform invests in Master Fund that allocates assets to a Commodity Trading Advisor ("CTA"). The CTA of our master fund investment trades global commodities markets primarily through futures contracts. The CTA is paid a management fee of up to 1.00% and a 20% share of the trading profits which are included in the net asset value of the underlying investment. The Fund may redeem any portion of its investment on a daily basis. Any requested redemption will be satisfied within two days. There are no restrictions on liquidity for the Fund.

LoCorr Futures Portfolio Fund, Limited Partnership
Statements of Operations
For the Three and Nine Months Ended September 30, 2026 and 2025
(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	**2025**	**2026**	**2025**
Realized and change in unrealized gain (loss) on investments				
Net realized gain (loss) on:				
Futures, futures options, swaps and forward contracts	$ 1,121,824	$ 1,701,296	$ 9,227,794	$ (8,879,456)
Investments in securities	(11,820)	31,163	131,676	259,834
Net change in unrealized gain (loss) on:				
Futures, futures options, swaps and forward contracts	3,244,435	1,449,565	1,765,341	284,458
Investment in private investment company	554,846	25,082	408,672	(773,200)
Investments in securities	(138,252)	(8,246)	(447,206)	(88,456)
Exchange membership	31,250	(131,000)	40,750	22,000
Brokerage commissions and trading expenses	(153,823)	(181,695)	(513,618)	(653,013)
Net realized and change in unrealized gain (loss) on investments	4,648,460	2,886,165	10,613,409	(9,827,833)
Net investment income (loss)				
Income				
Dividends and interest income	596,585	763,116	1,839,178	2,707,634
Expenses				
Trading Advisor management fee	237,752	267,174	746,054	955,664
Trading Advisor incentive fee	-	-	1,270	647
Cash Manager fees	18,669	19,391	55,208	68,322
General Partner management and performance fees	256,812	284,883	801,062	998,034
Selling Agent fees – General Partner	217,178	242,043	679,191	856,361
Broker dealer servicing fees – General Partner	10,045	11,105	30,823	38,410
General Partner 1% allocation	44,274	27,391	98,981	(103,376)
Administrative fee – General Partner	77,243	85,648	240,917	299,986
Total expenses	861,973	937,635	2,653,506	3,114,048
Net investment income (loss)	(265,388)	(174,519)	(814,328)	(406,414)
Net income (loss)	$ 4,383,072	$ 2,711,646	$ 9,799,081	$ (10,234,247)

The accompanying notes are an integral part of these financial statements.

LoCorr Futures Portfolio Fund, Limited Partnership
Statements of Operations (continued)
For the Three and Nine Months Ended September 30, 2026 and 2025 (unaudited)

	Three Months Ended September 30, 2026				
	Class A	**Class A2**	**Class B**	**Class I**	**Class R**
Increase (decrease) in net asset value per unit	$ 247.83	$ 74.14	$ 468.42	$ 85.96	$ 79.52
Net income (loss) per unit†	$ 243.79	$ 74.14	$ 463.61	$ 85.96	$ 78.55
Weighted average number of units outstanding	11,048.1799	8.7653	2,900.4415	247.1650	4,112.7638

	Three Months Ended September 30, 2025				
	Class A	**Class A2**	**Class B**	**Class I**	**Class R**
Increase (decrease) in net asset value per unit	$ 121.98	$ 37.52	$ 238.71	$ 44.45	$ 40.66
Net income (loss) per unit†	$ 123.82	$ 37.52	$ 245.69	$ 44.45	$ 40.71
Weighted average number of units outstanding	13,302.3059	8.7653	3,464.3826	247.1650	4,962.2501

	Nine Months Ended September 30, 2026				
	Class A	**Class A2**	**Class B**	**Class I**	**Class R**
Increase (decrease) in net asset value per unit	$ 514.41	$ 156.77	$ 993.86	$ 184.22	$ 169.08
Net income (loss) per unit†	$ 520.46	$ 156.60	$ 991.97	$ 184.22	$ 168.83
Weighted average number of units outstanding	11,578.5155	8.7653	2,986.6093	247.1650	4,521.3358

	Nine Months Ended September 30, 2025				
	Class A	**Class A2**	**Class B**	**Class I**	**Class R**
Increase (decrease) in net asset value per unit	$ (396.43)	$ (99.48)	$ (595.42)	$ (96.17)	$ (98.43)
Net income (loss) per unit†	$ (456.12)	$ (99.28)	$ (674.81)	$ (96.17)	$ (111.68)
Weighted average number of units outstanding	15,191.4686	8.7653	3,961.5731	247.1650	5,436.2644

† (based on weighted average number of units outstanding during the period)

The accompanying notes are an integral part of these financial statements.

LoCorr Futures Portfolio Fund, Limited Partnership
Statements of Cash Flows
For the Nine Months Ended September 30, 2026 and 2025
(Unaudited)

	2026	2025
Cash flows from operating activities		
Net income (loss)	$ 9,799,081	$ (10,234,247)
Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities		
Net change in unrealized (gain) loss from futures, futures options, forward contracts and swap contracts	(1,765,341)	(284,458)
Net realized (gain) loss on securities	(131,676)	(259,834)
Net realized and change in unrealized (gain) loss on private investment company and securities	38,534	861,656
Purchases of securities and private investment company	(165,663,766)	(243,326,734)
Proceeds from disposition of private investment company and securities	169,363,298	265,469,204
Net change in unrealized (gain) loss in exchange membership	(40,750)	(22,000)
Changes in		
Interest receivable	(487)	-
Dividend receivable	6,380	(5,304)
Trading Advisor management fees payable	952	(32,126)
Trading Advisor incentive fees payable	-	(202,870)
Commissions and other trading fees payable on open contracts	(2,399)	(6,849)
Cash Manager fees payable	(1,117)	(5,826)
General Partner management and performance fees payable	1,595	(42,100)
General Partner 1% allocation (receivable)/payable	201,349	(107,299)
Selling agent fees payable – General Partner	(314)	(37,488)
Broker dealer servicing fees payable – General Partner	252	(1,574)
Administrative fee payable – General Partner	381	(12,655)
Interest payable	(634)	(7,260)
Dividend payable	1,528	-
Net cash provided by operating activities	11,806,866	11,742,236
Cash flows from financing activities		
Subscriptions, net of changes in subscriptions received in advance	-	33,000
Redemptions, net of changes in redemptions payable	(8,533,208)	(23,376,523)
Net cash used in financing activities	(8,533,208)	(23,343,523)
Net increase (decrease) in cash and cash equivalents	3,273,658	(11,601,287)
Cash and cash equivalents, beginning of period	32,064,203	44,184,817
Cash and cash equivalents, end of period	$ 35,337,861	$ 32,583,530
End of period cash and cash equivalents consists of		
Cash and restricted cash in broker trading accounts	$ 28,957,695	$ 29,130,222
Cash and cash equivalents	6,380,166	3,453,308
Total end of period cash and cash equivalents	$ 35,337,861	$ 32,583,530
Supplemental disclosure of cash flow information		
Prior period redemptions paid	$ 1,019,022	$ 904,899
Supplemental schedule of non-cash financing activities		
Redemptions payable	$ 326,038	$ 1,825,407

The accompanying notes are an integral part of these financial statements.

LoCorr Futures Portfolio Fund, Limited Partnership
Statements of Changes in Partners' Capital (Net Asset Value)
For the Nine Months Ended September 30, 2026 and 2025
(Unaudited)

	Class A	Class A2	Class B	Class I	Class R	Total
2026						
Balance at December 31, 2025	$ 44,383,536	$ 8,895	$ 19,411,434	$ 274,413	$ 5,102,833	$ 69,181,111
Net income (loss)	4,022,939	844	1,842,056	27,031	492,790	6,385,660
Subscriptions	-	-	-	-	-	-
Redemptions	(2,672,219)	-	(747,445)	-	(75,066)	(3,494,730)
Transfers	(383,651)	-	383,651	-	-	-
Balance at March 31, 2026	$ 45,350,605	$ 9,739	$ 20,889,696	$ 301,444	$ 5,520,557	$ 72,072,041
Net income (loss)	(690,187)	(121)	(224,094)	(2,746)	(52,503)	(969,651)
Subscriptions	-	-	-	-	-	-
Redemptions	(1,297,170)	-	(757,368)	-	(694,068)	(2,748,606)
Transfers	(32,438)	-	32,438	-	-	-
Balance at June 30, 2026	$ 43,330,810	$ 9,618	$ 19,940,672	$ 298,698	$ 4,773,986	$ 68,353,784
Net income (loss)	2,693,425	650	1,344,675	21,248	323,074	4,383,072
Subscriptions	-	-	-	-	-	-
Redemptions	(1,045,753)	-	(407,797)	-	(143,338)	(1,596,888)
Transfers	-	-	-	-	-	-
Balance at September 30, 2026	$ 44,978,482	$ 10,268	$ 20,877,550	$ 319,946	$ 4,953,722	$ 71,139,968

	Class A	Class A2	Class B	Class I	Class R	Total
2025						
Balance at December 31, 2024	$ 70,212,384	$ 9,733	$ 30,691,082	$ 296,265	$ 6,907,989	$ 108,117,453
Net income (loss)	(3,286,741)	(430)	(1,301,823)	(12,150)	(295,605)	(4,896,749)
Subscriptions	-	-	-	-	-	-
Redemptions	(2,033,293)	-	(2,353,120)	-	-	(4,386,413)
Transfers	(493,048)	-	493,048	-	-	-
Balance at March 31, 2025	$ 64,399,302	$ 9,303	$ 27,529,187	$ 284,115	$ 6,612,384	$ 98,834,291
Net income (loss)	(5,289,558)	(769)	(2,222,638)	(22,606)	(513,573)	(8,049,144)
Subscriptions	-	-	-	-	-	-
Redemptions	(11,053,255)	-	(2,715,625)	-	(964,777)	(14,733,657)
Transfers	(166,046)	-	166,046	-	-	-
Balance at June 30, 2025	$ 47,890,443	$ 8,534	$ 22,756,970	$ 261,509	$ 5,134,034	$ 76,051,490
Net income (loss)	1,647,151	329	851,150	10,987	202,029	2,711,646
Subscriptions	-	-	-	-	-	-
Redemptions	(2,542,039)	-	(2,481,548)	-	(153,374)	(5,176,961)
Transfers	(102,488)	-	102,488	-	-	-
Balance at September 30, 2025	$ 46,893,067	$ 8,863	$ 21,229,060	$ 272,496	$ 5,182,689	$ 73,586,175

LoCorr Futures Portfolio Fund, Limited Partnership
Statements of Changes in Partners' Capital (Net Asset Value)
For the Nine Months Ended September 30, 2026 and 2025
(Unaudited)

Units

	Class A	Class A2	Class B	Class I	Class R
2026					
Balance at December 31, 2025	12,279.1965	8. 7653	3,080.5412	247.1650	4,812.0445
Subscriptions	-	-	-	-	-
Redemptions	(683.3486)	-	(110.4890)	-	(64.0967)
Transfers	(96.0315)	-	54.9214	-	-
Balance at March 31, 2026	11,499.8164	8.7653	3,024.9736	247.1650	4,747.9478
Subscriptions	-	-	-	-	-
Redemptions	(327.0257)	-	(108.7124)	-	(596.6336)
Transfers	(8.2585)	-	4.7021	-	-
Balance at June 30, 2026	11,164.5322	8.7653	2,920.9633	247.1650	4,151.3142
Subscriptions	-	-	-	-	-
Redemptions	(271.0525)	-	(59.1296)	-	(122.2950)
Transfers	-	-	-	-	-
Balance at September 30, 2026	10,893.4797	8.7653	2,861.8337	247.1650	4,029.0192

	Class A	Class A2	Class B	Class I	Class R
2025					
Balance at December 31, 2024	17,508.2067	8. 7653	4,469.0732	247.1650	5,989.1724
Subscriptions	-	-	-	-	-
Redemptions	(525.7417)	-	(350.5401)	-	-
Transfers	(122.4959)	-	71.4040	-	-
Balance at March 31, 2025	16,859.9691	8.7653	4,189.9371	247.1650	5,989.1724
Subscriptions	-	-	-	-	-
Redemptions	(3,098.6441)	-	(444.9662)	-	(927.6344)
Transfers	(46.4019)	-	26.9180	-	-
Balance at June 30, 2025	13,714.9231	8.7653	3,771.8889	247.1650	5,061.5380
Subscriptions	-	-	-	-	-
Redemptions	(709.9610)	-	(403.9021)	-	(148.9321)
Transfers	(28.9643)	-	16.7385	-	-
Balance at September 30, 2025	12,975.9978	8.7653	3,384.7253	247.1650	4,912.6059

Net Asset Value per Unit

	Class A	Class A2	Class B	Class I	Class R
September 30, 2026	$ 4,128.94	$ 1,171.62	$ 7,295.17	$ 1,294.46	$ 1,229.51
December 31, 2025	3,614.53	1,014.85	6,301.31	1,110.24	1,060.43
September 30, 2025	3,613.83	1,011.13	6,272.02	1,102.48	1,054.98
December 31, 2024	4,010.26	1,110.61	6,867.44	1,198.65	1,153.41

1. Organization and Summary of Significant Accounting Policies

Description of the Fund

LoCorr Futures Portfolio Fund, Limited Partnership ("Fund") is a Maryland limited partnership, which operates as a commodity investment pool that commenced trading operations on January 2, 1990. The Fund issues units of limited partner interests ("Units") in five classes, Class A, A2, B, I and R, which represent units of fractional undivided beneficial interest in and ownership of the Fund.

The Fund uses commodity trading advisors to engage in the speculative trading of futures contracts, forward currency contracts and other financial instruments traded in the United States ("U.S.") and internationally.

The Fund is a registrant with the U.S. Securities and Exchange Commission ("SEC") pursuant to the U.S. Securities Exchange Act of 1934, as amended ("1934 Act"). As a registrant, the Fund is subject to the regulations of the SEC and the disclosure requirements of the 1934 Act. As a commodity pool, the Fund is subject to the regulations of the U.S. Commodity Futures Trading Commission ("CFTC"), an agency of the U.S. Government, which regulates most aspects of the commodity futures industry; rules of the National Futures Association ("NFA"), an industry self-regulatory organization; rules of Financial Industry Regulatory Authority ("FINRA"), an industry self-regulatory organization; and the requirements of commodity exchanges where the Fund executes transactions. Additionally, the Fund is subject to the requirements of the futures brokers and interbank market makers through which the Fund trades.

Steben & Company, LLC ("General Partner"), is the general partner of the Fund and a Maryland limited liability company registered with the CFTC as a commodity pool operator and a commodities introducing broker, and is also registered with the SEC as a registered investment advisor. The General Partner is a member of the NFA. The General Partner manages all aspects of the Fund's business and serves as one of the Fund's selling agents.

Octavus Group is the parent company of LoCorr Fund Management, LLC, which serves as the investment advisor to multiple alternative investment mutual funds. LoCorr Fund Management operates alternative investment funds with a low correlation to traditional asset classes.

The five classes of Units in the Fund differ only in the fees applicable to each class. Class A Units are subject to a 2% per annum selling agent fee. Class A2 Units may pay an up-front sales commission of up to 3% of the offering price and a 0.6% per annum selling agent fee. Class B Units are subject to a 0.2% per annum broker dealer servicing fee. Class I Units are subject to higher minimum investments requirements and lower General Partner management fees (0.75% per annum instead of 1.50% per annum) as well as a General Partner performance fee (7.5% of new profits, described more fully in Footnote 4). Class R Units do not pay selling compensation or servicing fees to selling agents and are generally intended for clients of registered investment advisors.

Significant Accounting Policies

Accounting Principles
The Fund's financial statements are prepared in conformity with U.S. generally accepted accounting principles ("U.S. GAAP"). Under U.S. GAAP, the Fund is an investment company and follows accounting and reporting guidance under the Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) Topic 946, *Financial Services – Investment Companies*.

Use of Estimates
Preparing financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Revenue Recognition
Futures, forward currency contracts, investments in securities, and the exchange membership are recorded on a trade date basis, and gains or losses are realized when contracts/positions are liquidated. Realized gains and losses on investments in securities are determined on a specific identification basis and are included in net realized gain (loss) in the statements of operations. Unrealized gains and losses on open contracts (the difference between contract trade price and fair value) are reported in the statements of financial condition as net unrealized gain or loss, as there exists a right of offset of any unrealized gains or losses. The difference between cost and the fair value of open investments in securities is reflected as unrealized gain or loss on investments in securities. Any change in net unrealized gain or loss from the preceding period is reported in the statements of operations. Interest income earned on investments in securities, other cash and cash equivalent balances is recorded on an accrual basis. Market discounts and premiums on fixed-income securities are amortized daily over the expected life of the security using the effective yield method.

Fair Value of Financial Instruments
Financial instruments are recorded at fair value, the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Assets and liabilities recorded at fair value are classified within a fair value hierarchy based upon the level of judgment associated with the inputs used to measure their value. This fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1 – Fair value is based on unadjusted quoted prices for identical instruments in active markets. Financial instruments utilizing Level 1 inputs include futures contracts, futures options contracts, U.S. Treasury securities and mutual funds.

Level 2 – Fair value is based on quoted prices for similar instruments in active markets and inputs other than quoted prices that are observable for the financial instrument, such as interest rates and yield curves that are observable at commonly quoted intervals using a market approach. Financial instruments utilizing Level 2 inputs include forward currency contracts, swaps, commercial paper, corporate notes, asset backed securities and the exchange membership.

Level 3 – Fair value is based on valuation techniques in which one or more significant inputs are unobservable. The Fund has no financial instruments utilizing Level 3 inputs.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, an instrument's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Fund's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the investment.

The Fund assesses the classification of the instruments at each measurement date, and any transfers between levels are recognized on the actual date of the event or change in circumstances that caused the transfer in accordance with the Fund's accounting policy regarding the recognition of transfers between levels of the fair value hierarchy. For the period ended September 30, 2026 and year ended December 31, 2025, there were no such transfers between levels.

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis follows.

U.S. Treasury securities are recorded at fair value based on bid and ask quotes for identical instruments. Commercial paper, corporate notes, asset backed securities and the exchange membership are recorded at fair value based on bid and ask quotes for similar, but not identical, instruments. Accordingly, U.S. Treasury securities are classified within Level 1, and commercial paper, corporate notes, asset backed securities, swaps and exchange memberships are classified within Level 2.

The investment in a money market fund and futures contracts are valued using quoted market prices for identical assets in active markets and are classified within Level 1. The money market fund is included in cash and cash equivalents in the statements of financial condition. The fair values of forward currency contracts are based upon third-party quoted dealer values on the interbank market and are classified within Level 2. The Fund's valuation policy for swaps is that fair value is based on the terms of the contracts (such as the notional amount and the contract maturity) and current market data and counterparty credit risk. Swaps are generally categorized as level 2 in the fair value hierarchy. The Fund's investment in a private investment company is valued at net asset value as provided by the private fund's administrator. This use of net asset value as the practical expedient to approximate fair value under ASC 820 is advisable due to the investment not having a

readily determinable fair value. Investments measured at fair value using the net asset value practical expedient are not categorized in the fair value hierarchy.

Cash and Cash Equivalents
Cash and cash equivalents may include cash, funds held in money market accounts and short-term investments with maturities of three months or less at the date of acquisition and that are not held for sale in the normal course of business. The Fund maintains deposits with financial institutions in amounts that are in excess of federally insured limits; however, the Fund does not believe it is exposed to any significant credit risk.

Exchange Membership
The Fund incurs reduced fees for transactions on the Chicago Mercantile Exchange (CME) due to a membership interest in the CME. The membership is accounted at its fair value and changes in fair value are reported in net change in unrealized gain (loss) in exchange membership on the statement of operations.

Brokerage Commissions and Trading Expenses
Brokerage commissions and trading expenses include brokerage and other trading fees and are charged to expense when contracts are opened and closed.

Redemptions Payable
Redemptions payable represent redemptions that meet the requirements of the Fund and have been approved by the General Partner prior to period-end. These redemptions have been recorded using the period-end net asset value per Unit.

Income Taxes
The Fund prepares calendar year U.S. and applicable state and local tax returns. The Fund is not subject to federal income taxes as each partner is individually liable for his or her allocable share of the Fund's income, expenses and trading gains or losses. The Fund evaluates the tax positions taken or expected to be taken in the course of preparing the Fund's tax returns to determine whether the tax positions are more-likely-than-not to be sustained when examined by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax benefit or expense and asset or liability in the current year. Management has determined there are no material uncertain income tax positions through September 30, 2026. With few exceptions, the Fund is subject to U.S. federal, or state and local income tax examinations by tax authorities for the current and prior three years.

Foreign Currency Transactions
The Fund has certain investments denominated in foreign currencies. The purchase and sale of investments, and income and expenses are translated at the rates of exchange prevailing on the respective dates of such transactions. The Fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in market prices of investments held. Such fluctuations are included with the net realized and change in unrealized gain or loss on such investments in the statements of operations.

Operating Segments
An operating segment is defined in Topic 280 as a component of a public entity that engages in business activities from which it may recognize revenues and incur expenses, has operating results that are regularly reviewed by the public entity's chief operating decision maker (CODM) to make decisions about resources to be allocated to the segment and assess its performance, and has discrete financial information available. The Investment Committee acts as the Fund's CODM. The Fund has a single operating segment, as the CODM monitors the operating results of the Fund as a whole and its long-term strategic asset allocation is pre-determined in accordance with the terms of its prospectus, based on a defined investment strategy which is executed by the Fund's portfolio managers. The financial information in the form of portfolio composition, total returns, expense ratios and changes in net assets which are used by the CODM to assess the segment's performance versus comparative benchmarks and to make resource allocation decisions for the Fund's single segment, is consistent with that presented within the financial statements. Segment assets are reflected on the accompanying statement of financial condition as "assets" and significant segment expenses are listed on the accompanying statement of operations.

New Accounting Pronouncements
Accounting Standards Update (ASU) 2026-03, Fair Value Measurement (Topic 820): Investment Companies with Equity Securities Subject to Contractual Sale Restrictions. While the Fund acknowledges this update, it does not currently hold equity securities subject to contractual sale restrictions and does not expect the adoption of this guidance to have a material impact on its financial statements.

2. Fair Value Disclosures

The Fund's assets and liabilities, measured at fair value on a recurring basis, are summarized in the following tables by the type of inputs applicable to the fair value measurements:

At September 30, 2026

	Level 1	Level 2	Valued at NAV	Total
Equity in broker trading accounts:				
Net unrealized gain (loss) on open futures contracts*	$ 2,750,766	$ -	$ -	$ 2,750,766
Net unrealized gain (loss) on open forward currency contracts*	-	737,390	-	737,390
Cash and cash equivalents:				
Money market funds	657,976	-	-	657,976
Investment in private investment company	-	-	2,313,514	2,313,514
Investment in securities:				
U.S. Treasury securities*	3,742,930	-	-	3,742,930
Asset backed securities*	-	7,451,073	-	7,451,073
Commercial paper*	-	9,273,603	-	9,273,603
Corporate notes*	-	10,049,001	-	10,049,001
Exchange membership	-	210,500	-	210,500
Total	$ 7,151,672	$ 27,721,567	$ 2,313,514	$ 37,186,753

*See the condensed schedule of investments for further description

At December 31, 2025

	Level 1	Level 2	Valued at NAV	Total
Equity in broker trading accounts:				
Net unrealized gain (loss) on open futures contracts*	$ 1,342,887	$ -	$ -	$ 1,342,887
Net unrealized gain (loss) on open forward currency contracts*	-	379,928	-	379,928
Cash and cash equivalents:				
Money market funds	1,834,391	-	-	1,834,391
Investment in private investment company	-	-	1,904,842	1,904,842
Investment in securities:				
U.S. Treasury securities*	3,062,323	-	-	3,062,323
Asset backed securities*	-	8,249,545	-	8,249,545
Commercial paper*	-	9,673,428	-	9,673,428
Corporate notes*	-	13,546,373	-	13,546,373
Exchange membership	-	169,750	-	169,750
Total	$ 6,239,601	$ 32,019,024	$ 1,904,842	$ 40,163,467

*See the condensed schedule of investments for further description.

There were no Level 3 holdings at September 30, 2026 and December 31, 2025, or during the periods then ended.

In addition to the financial instruments listed above, substantially all of the Fund's other assets and liabilities are considered financial instruments and are reflected at fair value, or at carrying amounts that approximate fair value because of the short maturity of the instruments.

3. Derivative Instruments Disclosures

The Fund's derivative contracts are comprised of futures and forward currency contracts and swap contracts, none of which are designated as hedging instruments. At September 30, 2026, the Fund's derivative contracts had the following impact on the statements of financial condition:

	Derivative Assets and Liabilities, at fair value		
Statements of Financial Condition Location	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Financial Condition	Net Amount of Assets Presented in the Statements of Financial Condition
Equity in broker trading accounts:			
Net unrealized gain (loss) on open futures contracts			
Agricultural commodities	$ 487,292	$ (337,878)	$ 149,414
Currencies	398,470	(143,387)	255,083
Energy	356,996	(157,659)	199,337
Equity indices	345,952	(305,861)	40,091
Interest rate instruments	2,387,446	(268,721)	2,118,725
Metals	3,867,971	(3,879,855)	(11,884)
Net unrealized gain (loss) on open futures contracts	$ 7,844,127	$ (5,093,361)	$ 2,750,766
Net unrealized gain (loss) on open forward currency contracts	$ 1,902,205	$ (1,164,815)	$ 737,390

At September 30, 2026, there were 6,080 open futures contracts, 5,563 open forward currency contracts and 232 open swap contracts.

The Fund's financial assets, derivative assets, and cash collateral held by counterparties at September 30, 2026 were:

		Gross Amounts Not Offset in the Statements of Financial Condition		
Counterparty	Net Amount of Assets in the Statements of Financial Condition	Financial Instruments	Cash Collateral Received	Net Amount
Deutsche Bank AG	$ 265,141	$ -	$ -	$ 265,141
Deutsche Bank Securities, Inc.	1,049,938	-	-	1,049,938
Goldman Sachs & Co., LLC	251,296	-	-	251,296
SG Americas Securities, LLC	1,921,781	-	-	1,921,781
Total	$ 3,488,156	$ -	$ -	$ 3,488,156

*In the event of any liability balances, collateral amounts may exceed the related net amounts of financial assets and liabilities presented in the statement of assets and liabilities. Where this is the case, the total amount reported is limited to the net amounts of financial assets and liabilities with that counterparty.

For the three and nine months ended September 30, 2026, the Fund's derivative contracts, exclusive of foreign currency transactions, had the following impact on the statements of operations:

	Three Months Ended September 30, 2026		Nine Months Ended September 30, 2026	
Types of Exposure	Net realized gain (loss)	Net change in unrealized gain (loss)	Net realized gain (loss)	Net change in unrealized gain (loss)
Futures contracts				
Agricultural commodities	$ (1,133,450)	$ 127,843	$ (2,014,661)	$ (100,963)
Currencies	(330,926)	61,265	800,496	208,296
Energy	2,747,797	294,778	5,278,530	112,843
Equity indices	(802,461)	(269,308)	2,074,413	22,001
Interest rate instruments	1,779,813	2,105,722	(193,264)	2,346,161
Metals	(69,916)	102,685	2,705,779	(1,180,459)
Total futures contracts	2,190,857	2,422,985	8,651,293	1,407,879
Forward currency contracts	(848,935)	821,450	680,353	357,462
Net open futures options contracts	-	-	-	-
Swap contracts	(237,870)	-	(140,633)	-
Total futures, futures options, swap and forward currency contracts	$ 1,104,052	$ 3,244,435	$ 9,191,013	$ 1,765,341

For the three months ended September 30, 2026, the number of futures contracts closed was 56,915, the number of forward currency contracts closed was 65,279 and the number of swap contracts closed was 2,737. For the nine months ended September 30, 2026, the number of futures contracts closed was 194,441, the number of forward currency contracts closed was 200,785 and the number of swap contracts closed was 9,580.

At December 31, 2025, the Fund's derivative contracts had the following impact on the statements of financial condition:

	Derivative Assets and Liabilities, at fair value		
Statements of Financial Condition Location	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statements of Financial Condition	Net Amount of Assets Presented in the Statements of Financial Condition
Equity in broker trading accounts:			
Net unrealized gain (loss) on open futures contracts			
Agricultural commodities	$ 579,652	$ (329,275)	$ 250,377
Currencies	160,551	(113,764)	46,787
Energy	210,362	(123,868)	86,494
Equity indices	253,164	(235,074)	18,090
Interest rate instruments	310,822	(538,258)	(227,436)
Metals	9,543,841	(8,375,266)	1,168,575
Net unrealized gain (loss) on open futures contracts	$ 11,058,392	$ (9,715,505)	$ 1,342,887
Net unrealized gain (loss) on open forward currency contracts	$ 1,054,867	$ (674,939)	$ 379,928

At December 31, 2025, there were 7,536 open futures contracts, 3,880 open forward currency contracts and 273 open swap contracts.

The Fund's financial assets, derivative assets, and cash collateral held by counterparties at December 31, 2025 were:

Counterparty	Net Amount of Assets in the Statements of Financial Condition	Gross Amounts Not Offset in the Statements of Financial Condition: Financial Instruments	Gross Amounts Not Offset in the Statements of Financial Condition: Cash Collateral Received	Net Amount
Deutsche Bank AG	$ 259,500	$ -	$ -	$ 259,500
Deutsche Bank Securities, Inc.	273,319	-	-	273,319
SG Americas Securities, LLC	1,205,669	-	-	1,205,669
Goldman Sachs & Co., LLC	(15,673)	-	15,673	-
Total	$ 1,722,815	$ -	$ 15,673	$ 1,738,488

For the three and nine months ended September 30, 2025, the Fund's derivative contracts had the following impact on the statements of operations:

Types of Exposure	Three Months Ended September 30, 2025: Net realized gain (loss)	Three Months Ended September 30, 2025: Net change in unrealized gain (loss)	Nine Months Ended September 30, 2025: Net realized gain (loss)	Nine Months Ended September 30, 2025: Net change in unrealized gain (loss)
Futures contracts				
Agricultural commodities	$ 1,294,618	$ 404,222	$ 773,562	$ 96,703
Currencies	313,531	(101,345)	(716,468)	(348,908)
Energy	(943,190)	945,915	(3,887,298)	(154,118)
Equity indices	2,145,735	(256,023)	2,064,580	909,995
Interest rate instruments	(1,838,139)	2,276	(4,851,253)	(47,656)
Metals	418,630	874,943	1,805,530	867,550
Total futures contracts	1,391,185	1,869,988	(4,811,347)	1,323,566
Forward currency contracts	146,648	(420,423)	(3,712,469)	(1,039,108)
Net open futures options contracts	-	-	(7,358)	-
Swap contracts	153,443	-	(103,103)	-
Total futures, futures options, and swap and forward currency contracts	$ 1,691,276	$ 1,449,565	$ (8,634,277)	$ 284,458

For the three months ended September 30, 2025, the number of futures contracts closed was 76,834, the number of futures options contracts closed was 0, the number of forward currency contracts closed was 63,144 and the number of swap contracts closed was 4,156. For the nine months ended September 30, 2025, the number of futures contracts closed was 269,808, the number of futures options contracts closed was 266, the number of forward currency contracts closed was 187,034 and the number of swap contracts closed was 13,176.

4. General Partner

The General Partner does not maintain a capital balance in the Fund. Pursuant to the terms of the Partnership Agreement, each year the General Partner receives from the Fund 1% of any net income earned by the Fund. Conversely, the General Partner pays to the Fund 1% of any net loss incurred by the Fund. Such amounts are reflected as General Partner 1% allocation

receivable or payable in the statements of financial condition and as General Partner 1% allocation in the statements of operations.

At September 30, 2026 and December 31, 2025, a Principal of the General Partner had the following investment balance in the Fund:

	September 30, 2026	December 31, 2025
Units Owned	13.9977	13.9977
Value of Units	$ 102,116	$ 88,204

The following fees are paid to the General Partner:

- General Partner Management Fee – the Fund incurs a monthly fee on Class A, A2, B and R Units equal to 1/12th of 1.5% of the month-end net asset value of the Class A, A2, B and R Units, payable in arrears. The Fund incurs a monthly fee on Class I Units equal to 1/12th of 0.75% of the month-end net asset value of the Class I Units, payable in arrears. The General Partner was paid management fees of $256,812 and $801,062 for the three-month and nine-month periods ended September 30, 2026, respectively, and was $284,883 and $998,034 for the three-month and nine-month periods ended September 30, 2025, respectively.

- General Partner Performance Fee – the Fund incurs a monthly fee on Class I Units equal to 7.5% of any Net New Trading Profits of the Class I Units calculated monthly. In determining Net New Trading Profits, any trading losses incurred by the Class I Units in prior periods is carried forward, so that the incentive fee is assessed only if and to the extent the profits generated by the Class I units exceed any losses from prior periods. The general partner performance fee is payable quarterly in arrears. For the periods ended September 30, 2026 and 2025, the General Partner did not earn a performance fee.

- Selling Agent Fees – the Class A Units incur a monthly fee equal to 1/12th of 2% of the month-end net asset value of the Class A Units. Class A2 Units may pay an up-front sales commission of up to 3% of the offering price and a 0.6% per annum selling agent fee. The General Partner, in turn, pays the selling agent fees to the respective selling agents. If there is no designated selling agent or the General Partner was the selling agent, such portions of the selling agent fees are retained by the General Partner and the amounts are recorded in the statements of operations.

- Broker Dealer Servicing Fees – the Class B Units incur a monthly fee equal to 1/12th of 0.2% of the month-end net asset value of the Class B Units. The General Partner, in turn, pays the fees to the respective selling agents. If there is no designated selling agent or the General Partner was the selling agent, such portions of the broker dealer servicing fees are retained by the General Partner and the amounts are recorded in the statements of operations.

- Administrative Expenses – the Fund incurs a monthly fee equal to 1/12th of 0.45% of the month-end net asset value of the Fund, payable in arrears to the General Partner and the amounts are recorded in the statements of operations. In return, the General Partner provides operating and administrative services, including accounting, audit, legal, marketing, and administration (exclusive of extraordinary costs and administrative expenses charged by other funds in which the Fund may have investments).

5. Trading Advisors and Cash Manager

The Fund has advisory agreements with various commodity trading advisors, pursuant to which the Fund incurs a monthly advisor management fee that ranges from 0% to 3% per annum of allocated net assets (as defined in each respective advisory agreement as the amount of Fund assets deposited in the account maintained with the broker plus any notional funds which may be allocated to the Trading Advisor, which, in aggregate, is typically greater than the Fund's net assets), paid monthly or quarterly in arrears. Additionally, the Fund incurs advisor incentive fees, payable quarterly in arrears, ranging from 0% to 25% of net new trading profits (as defined in each respective advisory agreement).

Principal Global Investors, LLC serves as the cash manager for the Fund (the "Cash Manager"). The Fund incurs monthly fees, payable in arrears to the Cash Manager, equal to approximately 1/12th of 0.22% and 0.18% of the investments in securities as of the period ended September 30, 2026 and 2025, respectively.

6. Deposits with Brokers

To meet margin requirements, the Fund deposits funds with brokers, subject to CFTC regulations and various exchange and broker requirements. The Fund earns interest income on its assets deposited with brokers. At September 30, 2026 and December 31, 2025, the Fund had assets totaling $32,445,851 and $29,827,449, respectively, with brokers, which includes margin deposit requirements of $15,661,699 and $14,677,488, respectively.

7. Subscriptions, Distributions and Redemptions

Investments in the Fund are made by subscription agreement and must be received within five business days of the end of the month, subject to acceptance by the General Partner. The minimum investment is $10,000 for Class A, A2, B and R units and $2,000,000 for Class I units. Units are sold at the respective net asset value per unit for Class A, A2, B, I or R interests as of the close of business on the last day of the month in which the subscription is accepted. Investors whose subscriptions are accepted are admitted as limited partners as of the beginning of the month following the month in which their subscriptions were accepted.

The Fund is not required to make distributions but may do so at the sole discretion of the General Partner. A limited partner may request and receive redemption of Class A, A2, B, I or R Units owned at the end of any month, subject to five business days' prior written notice to the General Partner, and in certain circumstances, restrictions in the Partnership Agreement.

The General Partner may require a limited partner to redeem from the Fund if the General Partner deems the redemption (a) necessary to prevent or correct the occurrence of a non-exempt prohibited transaction under the Employee Retirement Income Security Act of 1974, as amended, or the Internal Revenue Code of 1986, as amended, (b) beneficial to the Fund, or (c) necessary to comply with applicable government or other self-regulatory organization regulations.

8. Trading Activities and Related Risks

The Fund engages in the speculative trading of futures, options and over-the-counter contracts, including forward currency contracts traded in the U.S. and internationally. Trading in derivatives exposes the Fund to both market risk, the risk arising from a change in the fair value of a contract, and credit risk, the risk of failure by another party to perform according to the terms of a contract.

The Portfolios are subject to investment and operational risks associated with financial, economic and other global market developments and disruptions, including those arising from war, terrorism, market manipulation, government interventions, defaults and shutdowns, political changes or diplomatic developments, public health emergencies (such as the spread of infectious diseases, pandemics and epidemics) and natural/environmental disasters, which can all negatively impact the securities markets and cause a Portfolio to lose value. These events can also impair the technology and other operational systems upon which the Portfolios' service providers rely and could otherwise disrupt the ability of the Portfolios' service providers to perform essential tasks.

The foregoing could lead to a significant economic downturn or recession, increased market volatility, a greater number of market closures, higher default rates and adverse effects on the values and liquidity of securities or other assets. Such impacts, which may vary across asset classes, may adversely affect the performance of the Portfolios. In certain cases, an exchange or market may close or issue trading halts on specific securities or even the entire market, which may result in the Portfolios being, among other things, unable to buy or sell certain securities or financial instruments or to accurately price their investments.

Purchase and sale of futures contracts requires margin deposits with the futures brokers. Additional deposits may be necessary for any loss of contract value. The Commodity Exchange Act ("CEAct") requires a broker to segregate all customer transactions and assets from such broker's proprietary activities. A customer's cash and other property (for example, U.S. Treasury securities) deposited with a broker are considered commingled with all other customer funds subject to the broker's segregation requirements. In the event of a broker's insolvency, recovery may be limited to a pro rata share of segregated funds available. It is possible that the recovered amount could be less than (or none of) the total cash and other property deposited. The Fund uses SG Americas Securities, LLC and Deutsche Bank Securities, Inc. as its futures brokers. The Fund uses Goldman Sachs & Company, LLC and Deutsche Bank AG as its forward currency counterparties.

For futures contracts, risks arise from changes in the fair value of the contracts. Theoretically, the Fund is exposed to a market risk equal to the value of futures and forward currency contracts purchased, and unlimited liability on such contracts sold short.

In addition to market risk, upon entering into commodity interest contracts there is a credit risk that a counterparty will not be able to meet its obligations to the Fund. The counterparty for futures and options on futures contracts traded in the U.S. and on most non-U.S. futures exchanges is the clearinghouse associated with such exchanges. In general, clearinghouses are backed by the corporate members of the clearinghouse who are required to share any financial burden resulting from the non-performance by one of their members and, as such, should significantly reduce this credit risk. In cases where the clearinghouse is not backed by the clearing members, like some non-U.S. exchanges, it is normally backed by a consortium of banks or other financial institutions.

In the case of forward currency contracts, which are traded on the interbank or other institutional market rather than on exchanges, the counterparty is generally a single bank or other financial institution, rather than a clearinghouse backed by a group of financial institutions; thus, there likely will be greater counterparty credit risk. While the Fund trades only with those counterparties that it believes to be creditworthy, there can be no assurance that any clearing member, clearinghouse or other counterparty will be able to meet its obligations to the Fund.

The Fund trades forward currency contracts in unregulated markets between principals and assumes the risk of loss from counterparty non-performance. Accordingly, the risks associated with forward currency contracts are generally greater than those associated with exchange-traded contracts because of the greater risk of counterparty default. Additionally, the trading of forward currency contracts typically involves delayed cash settlement.

The Fund has a portion of its assets on deposit with interbank market makers and other financial institutions in connection with its trading of forward currency contracts and its cash management activities. In the event of an interbank market maker's or financial institution's insolvency, recovery of Fund assets on deposit may be limited to account insurance or other protection afforded such deposits.

Entering into swap agreements involves, to varying degrees, credit, market, and counterparty risk in excess of the amounts recognized on the statement of financial condition.

The Cash Managers manage the Fund's cash and excess margin through investments in fixed income instruments, pursuant to investment parameters established by the General Partner. Fluctuations in prevailing interest rates could cause mark-to-market losses on the Fund's fixed income instruments.

Through its investments in debt securities, the Fund has exposure to U.S. and foreign enterprises. The following table presents the exposure at September 30, 2026.

Country or Region	U.S. Treasury Securities	Commercial Paper	Corporate Notes	Asset Backed Securities	Total	% of Partners' Capital (Net Asset Value)
United States	$ 3,742,930	$ 5,981,806	$ 6,527,370	$ 7,451,073	$ 23,703,179	33.32%
Canada	-	598,460	762,977	-	1,361,437	1.91%
Ireland	-	597,773	-	-	597,773	0.84%
United Kingdom	-	696,014	1,020,016	-	1,716,030	2.43%
Cayman Islands	-	-	1,738,638	-	1,738,638	2.44%
Australia	-	700,000	-	-	700,000	0.98%
Singapore	-	699,550	-	-	699,550	0.98%
Total	$ 3,742,930	$ 9,273,603	$ 10,049,001	$ 7,451,073	$ 30,516,607	42.90%

The following table presents the exposure at December 31, 2025.

Country or Region	U.S. Treasury Securities	Commercial Paper	Corporate Notes	Asset Backed Securities	Total	% of Partners' Capital (Net Asset Value)
United States	$ 3,062,323	$ 7,079,114	$ 11,759,176	$ 8,249,545	$ 30,150,158	43.58%
United Kingdom	-	-	1,025,604	-	1,025,604	1.47%
France	-	496,620	-	-	496,620	0.72%
Canada	-	598,533	761,593	-	1,360,126	1.97%
Singapore	-	699,690	-	-	699,690	1.01%
Saudi Arabia	-	799,471	-	-	799,471	1.16%
Total	$ 3,062,323	$ 9,673,428	$ 13,546,373	$ 8,249,545	$ 34,531,669	49.91%

9. Indemnifications

In the normal course of business, the Fund may enter into contracts and agreements that contain a variety of representations and warranties, and which provide general indemnifications. The Fund's maximum exposure under these arrangements cannot be estimated. However, the Fund believes that it is unlikely it will have to make material payments under these arrangements and has not recorded any contingent liability in the financial statements for such indemnifications.

10. Interim Financial Statements

The statements of financial condition, including the condensed schedule of investments, at September 30, 2026, the statements of operations, the statements of cash flows, and statement of changes in partners' capital (net asset value) for the three and nine months ended September 30, 2026 and 2025, and the accompanying notes to the financial statements are unaudited. Certain information and footnote disclosures normally included in financial statements prepared in accordance with U.S. GAAP may be omitted pursuant to such rules and regulations. In the opinion of management, such financial statements and accompanying disclosures reflect all adjustments, which were of a normal and recurring nature, necessary to present fairly the financial position at September 30, 2026, results of operations, cash flows and changes in partners' capital (net asset value) for the three and nine months ended September 30, 2026 and 2025. The results of operations for the three and nine months ended September 30, 2026 and 2025 are not necessarily indicative of the results to be expected for the full year or any other period. These financial statements should be read in conjunction with the audited financial statements and the notes thereto included in the Fund's Form 10-K as filed with the SEC.

11. Financial Highlights

The following information presents per unit operating performance data and other ratios for the three and nine months ended September 30, 2026 and 2025, assuming the unit was outstanding throughout the entire period:

	Three Months Ended September 30, 2026				
	Class A	Class A2	Class B	Class I	Class R
Per Unit Operating Performance					
Net asset value per unit, beginning of period	$ 3,881.11	$ 1,097.48	$ 6,826.75	$ 1,208.50	$ 1,149.99
Net realized and change in unrealized gain (loss) on investments [1]	269.63	76.47	476.01	84.43	80.22
Net investment income (loss) [1]	(21.80)	(2.33)	(7.59)	1.53	(0.70)
Total income (loss) from operations	247.83	74.14	468.42	85.96	79.52
Net asset value per unit, end of period	$ 4,128.94	$ 1,171.62	$ 7,295.17	$ 1,294.46	$ 1,229.51
Total return [4]	6.39%	6.74%	6.86%	7.11%	6.91%

Other Financial Ratios

Ratios to average net asset value					
Expenses prior to General Partner 1% allocation [2] [3]	5.58%	4.15%	3.73%	2.76%	3.53%
General Partner 1% allocation	0.06%	0.07%	0.07%	0.07%	0.07%
Net total expenses	5.64%	4.22%	3.80%	2.83%	3.60%
Net investment income (loss) [2] [3] [5]	(2.02)%	(0.58)%	(0.17)%	0.80%	0.03%

	Three Months Ended September 30, 2025				
	Class A	Class A2	Class B	Class I	Class R
Per Unit Operating Performance					
Net asset value per unit, beginning of period	$ 3,491.85	$ 973.61	$ 6,033.31	$ 1,058.03	$ 1,014.32
Net realized and change in unrealized gain (loss) on investments [1]	136.39	38.02	235.47	41.37	39.62
Net investment income (loss) [1]	(14.41)	(0.50)	3.24	3.08	1.04
Total income (loss) from operations	121.98	37.52	238.71	44.45	40.66
Net asset value per unit, end of period	$ 3,613.83	$ 1,011.13	$ 6,272.02	$ 1,102.48	$ 1,054.98
Total return [4]	3.49%	3.85%	3.96%	4.20%	4.01%

Other Financial Ratios

Ratios to average net asset value					
Expenses prior to General Partner 1% allocation [2] [3]	5.58%	4.06%	3.80%	2.71%	3.50%
General Partner 1% allocation	0.04%	0.04%	0.04%	0.04%	0.04%
Net total expenses	5.62%	4.10%	3.84%	2.75%	3.54%
Net investment income (loss) [2] [3] [5]	(1.48)%	(0.05)%	0.37%	1.30%	0.56%

	Nine Months Ended September 30, 2026				
	Class A	Class A2	Class B	Class I	Class R
Per Unit Operating Performance					
Net asset value per unit, beginning of period	$ 3,614.53	$ 1,014.85	$ 6,301.31	$ 1,110.24	$ 1,060.43
Net realized and change in unrealized gain (loss) on investments [1]	578.81	163.40	1,014.50	179.26	170.90
Net investment income (loss) [1]	(64.40)	(6.63)	(20.64)	4.96	(1.82)
Total income (loss) from operations	514.41	156.77	993.86	184.22	169.08
Net asset value per unit, end of period	$ 4,128.94	$ 1,171.62	$ 7,295.17	$ 1,294.46	$ 1,229.51
Total return [4]	14.23%	15.43%	15.77%	16.59%	15.94%

Other Financial Ratios

Ratios to average net asset value					
Expenses prior to General Partner 1% allocation [2] [3]	5.55%	4.15%	3.72%	2.77%	3.52%
General Partner 1% allocation	0.14%	0.15%	0.15%	0.16%	0.15%
Net total expenses	5.69%	4.30%	3.87%	2.93%	3.67%

Net investment income (loss) [2] [3] [5]	(2.05)%	(0.62)%	(0.21)%	0.77%	(0.01)%

	Nine Months Ended September 30, 2025				
	Class A	Class A2	Class B	Class I	Class R
Per Unit Operating Performance					
Net asset value per unit, beginning of period	$ 4,010.26	$ 1,110.61	$ 6,867.44	$ 1,198.65	$ 1,153.41
Net realized and change in unrealized gain (loss) on investments [1]	(360.87)	(100.30)	(620.48)	(108.18)	(104.22)
Net investment income (loss) [1]	(35.56)	0.82	25.06	12.01	5.79
Total income (loss) from operations	(396.43)	(99.48)	(595.42)	(96.17)	(98.43)
Net asset value per unit, end of period	$ 3,613.83	$ 1,011.13	$ 6,272.02	$ 1,102.48	$ 1,054.98
Total return [4]	(9.89)%	(8.96)%	(8.67)%	(8.02)%	(8.53)%
Other Financial Ratios					
Ratios to average net asset value					
Expenses prior to General Partner 1% allocation [2] [3]	5.53%	4.06%	3.72%	2.72%	3.50%
General Partner 1% allocation	(0.12)%	(0.10)%	(0.11)%	(0.09)%	(0.10)%
Net total expenses	5.41%	3.96%	3.61%	2.63%	3.40%
Net investment income (loss) [2] [3] [5]	(1.44)%	(0.02)%	0.38%	1.32%	0.58%

Total returns are calculated based on the change in value of a Class A, A2, B, I or R Unit during the period. An individual partner's total returns and ratios may vary from the above total returns and ratios based on the timing of subscriptions and redemptions.

[1] The net investment income (loss) per unit is calculated by dividing the net investment income (loss) by the average number of Class A, A2, B, I or R Units outstanding during the period. Net realized and change in unrealized gain (loss) on investments is a balancing amount necessary to reconcile the change in net asset value per unit with the other per unit information. Such balancing amount may differ from the calculation of net realized and change in unrealized gain (loss) on investment per unit due to the timing of investment gains and losses during the period relative to the number of units outstanding.

[2] The net investment income (loss) includes interest income and excludes net realized and net change in unrealized gain (loss) from investment activities as shown in the statements of operations. The total amount is then reduced by all expenses, excluding brokerage commissions, which are included in net investment gain (loss) in the statements of operations. The resulting amount is divided by the average net asset value for the period.

[3] Ratios have been annualized.

[4] Ratios have not been annualized.

[5] Ratio excludes General Partner 1% allocation.

12. Subsequent Events

Subsequent to September 30, 2026, there were $0 of contributions and an estimated $513,131.32 of redemptions from the Fund.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Current Positioning

Sector risk allocations and net positioning as of September 30, 2026 and third quarter 2026 gross performance contribution by sector was as follows

Risk Allocation	Net Position	Sector	Gross Performance Contribution
9%	Short	Agriculture	(0.86)%
17%	Long	Energies	2.52%
10%	Short	Metals	(0.17)%
26%	Long FX	Currencies	0.79%
18%	Short	Equity indices	(1.11)%
20%	Long	Interest rates	4.99%

Results of Operations

The returns for each Class of Units for the nine months ended September 30, 2026 and 2025 were:

Class of Units	2026	2025
Class A	14.23%	(9.89)%
Class A2	15.43%	(8.96)%
Class B	15.77%	(8.67)%
Class I	16.59%	(8.02)%
Class R	15.94%	(8.53)%

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Results from past periods are not necessarily indicative of results that may be expected for any future period. Monthly analysis of the trading gains and losses is provided below.

2026

January

Markets moved higher in January as the S&P 500 Index gained +1.45%. The Federal Reserve indicated it is entering a “wait and see” period and held the federal funds rate steady at 3.50%–3.75%. With an unchanged federal funds rate, the Bloomberg U.S. Aggregate Bond Index rose slightly +0.11%. The U.S. Dollar continued to decline, falling (1.14)% against a basket of major foreign currencies. U.S. operations in Venezuela and tariff threats on Greenland pushed precious metals to new all-time highs once again, contributing to the +10.36% surge in the Bloomberg Commodity Index.

The LoCorr Futures Portfolio Fund finished with a net gain of 5.24%, 5.36%, 5.40%, 5.48% and 5.42% for Class A, A2, B, I, and R Units, respectively.

February

Equity markets declined in February as the S&P 500 Index fell -0.76%. Investors rotated out of software and into cyclical and international companies due to concerns regarding AI disruptions and high valuations in tech. Rising geopolitical risk in the Middle East and softer inflation caused a rally in the bond market with the Bloomberg U.S. Aggregate Bond Index rising +1.64%. The U.S. Dollar rose +0.64% against a basket of major foreign currencies. These geopolitical risks pushed precious metals to new all-time highs once again, contributing to the +1.10% gain in the Bloomberg Commodity Index.

The LoCorr Futures Portfolio Fund finished with a net gain of 5.02%, 5.15%, 5.18%, 5.26% and 5.20% for Class A, A2, B, I, and R Units, respectively.

March

Equity markets declined sharply in March as the S&P 500 Index fell (4.98)% amid escalating geopolitical tensions and heightened volatility driven by the Iran conflict. Fixed income, which has historically been seen as a safe-haven asset during equity drawdowns, also sold off, with the Bloomberg U.S. Aggregate Bond Index declining (1.76)% as rising energy prices

fueled inflation concerns and pushed yields higher. The U.S. Dollar strengthened +2.41% against a basket of currencies, driven primarily by geopolitical instability in Europe and Asia weighing on foreign exchange markets. Commodities rallied significantly, with the Bloomberg Commodity Index rising +11.5%, led by a sharp surge in energy prices as Brent crude increased +52.05% as measured by the Bloomberg Sub Brent Crude Index.

The LoCorr Futures Portfolio Fund finished with a net loss of (1.29)%, (1.17)%, (1.14)%, (1.06)% and (1.12)% for Class A, A2, B, I, and R Units, respectively**.**

April
Equity markets rebounded strongly in April as the S&P 500 Total Return Index gained +10.49%, supported by improving investor sentiment, resilient corporate earnings, and optimism surrounding a potential ceasefire in the Iran conflict, while international equities also advanced, with the MSCI EAFE Index up +7.45%. Fixed income markets posted modest gains, with the Bloomberg U.S. Aggregate Bond Index rising +0.11% as Treasury yields stabilized during the month. The U.S. Dollar weakened (1.91)% against a basket of foreign currencies. Commodities continued to rise amid ongoing uncertainty surrounding the Iran conflict, with oil prices remaining highly volatile throughout April. The Bloomberg Commodity Total Return Index rose +4.21%, led by strength in energy markets, while the Bloomberg Brent Crude Subindex gained +15.14%.

The LoCorr Futures Portfolio Fund finished with a net gain of 1.80%, 1.92%, 1.95%, 2.03% and 1.97% for Class A, A2, B, I, and R Units, respectively.

May
Equity markets continued to advance in May as the S&P 500 Total Return Index gained +5.26%, supported by strong corporate earnings, enthusiasm surrounding artificial intelligence-related investments, and hopes that tensions related to the Iran war will ease. International equities also moved higher, with the MSCI EAFE Index returning +3.07% as improving investor sentiment supported developed markets abroad. Fixed income markets posted modest gains, with the Bloomberg U.S. Aggregate Bond Index rising +0.31% as Treasury yields remained relatively stable despite ongoing geopolitical uncertainty. The U.S. Dollar strengthened +0.87% against a basket of foreign currencies. Commodity markets weakened overall, with the Bloomberg Commodity Total Return Index declining (3.56)%, as oil prices pulled back from elevated levels tied to disruptions caused by the Iran conflict.

The LoCorr Futures Portfolio Fund finished with a net loss of (2.16)%, (2.05)%, (2.02)%, (1.95)% and (2.00)% for Class A, A2, B, I, and R Units, respectively.

June
Equities trading was the largest contributor to the Fund's results. The strongest gains were generated from positions in the S&P 500, NASDAQ, and Euro Stoxx 50 indices, while the South Korean KOSPI 200 detracted from performance. Currency trading also contributed positively, with the largest gains coming from long positions in the Japanese yen, Canadian dollar, and euro versus the U.S. dollar, partially offset by losses in the Norwegian krone. Commodities produced the largest losses during the period, driven primarily by energy markets, although metals and agriculture also generated negative returns. Within energy, the largest detractors were WTI and Brent crude oil. In agriculture, gains in corn were more than offset by losses in the soybean complex. In metals, losses from aluminum trading were largely offset by gains in silver. Fixed income had a negligible impact on overall returns, as gains in U.S. markets were largely offset by losses in Europe. From a manager perspective, the Fund's allocation to systematic macro strategies contributed positively to performance, led by Millburn. In contrast, the allocation to trend-following strategies detracted from returns, as both Crabel and Transtrend posted losses.

The LoCorr Futures Portfolio Fund finished with a net loss of (1.19)%, (1.08)%, (1.04)%, (0.97)% and (1.03)% for Class A, A2, B, I, and R Units, respectively.

July
Currency trading produced the largest losses during the period, with unprofitable trading in Asia representing the largest detractor, followed by Europe and digital currencies. Notable losses included positions in bitcoin futures, as well as the Euro, Japanese Yen, and Korean Won. Equities trading also detracted from performance, led by positions in the U.S., with the largest losses coming from the E-Mini S&P 500 and NASDAQ. Commodities trading was mixed but ultimately unprofitable, as gains in energy markets were more than offset by sizable losses in agriculture and, to a lesser extent, metals. Within energy, oil products trading, particularly heating oil, was the primary contributor, while losses in agriculture were driven by corn and wheat positions. Unprofitable metals trading was primarily attributable to gold exposure. In contrast, global fixed income markets were profitable, with the most profitable positions in U.S. markets, while the Fund also performed well in fixed income markets across Asia. From a manager perspective, the largest contributors included Crabel Advanced Trend and commodity specialist East X, while the largest detractors were Transtrend and Crabel Multi-Product.

The LoCorr Futures Portfolio Fund finished with a net loss of (3.81)%, (3.70)%, (3.67)%, (3.59)% and (3.65)% for Class A, A2, B, I, and R Units, respectively.

August
Trading in commodities generated the largest gains for the Fund, led by strong contributions from energy and agricultural markets and, to a lesser extent, metals. Within energy, long exposure to Brent crude, London gas oil, and heating oil were the primary contributors, while long positions in soybeans and sugar drove gains in agriculture. In metals, long positions in gold and silver were also profitable. Currency trading was also profitable during August, with non-U.S. Dollar crosses and shifting positions in digital currencies producing the largest gains. Equities trading was additive to Fund performance, with the largest gains coming from the U.S., led by long exposure to the S&P 500 and NASDAQ. In contrast, global fixed income trading was unprofitable, as losses in the U.S. were only partially offset by gains in European and Asian markets. At the manager level, key contributors included Crabel Advanced Trend and Multi-Product, Graham, and East X, while Millburn was a key detractor.

The LoCorr Futures Portfolio Fund finished with a net gain of 4.41%, 4.53%, 4.56%, 4.65% and 4.58% for Class A, A2, B, I, and R Units, respectively.

September
Global fixed income trading led the way for the month, with short positions in U.S. 5-year Treasuries and 3-month Euribor rates contributing the most to performance. Commodity trading was also profitable, with notable gains from long positions in Brent crude, low sulfur gasoil, and heating oil. Currency trading contributed positively to the Fund's performance, with the largest gains coming from the Euro and Canadian dollar, which were primarily short positions during the month. The largest losses resulted from equity positions, mainly long positions in the DAX and Nikkei indices. Trading in metals was also unprofitable, with the biggest negative contributions coming from trades associated with shifting positions in copper and silver. At the manager level, all managers were profitable for the month, with the most notable contributions coming from Graham, R.G. Niederhoffer, and Millburn.

The LoCorr Futures Portfolio Fund finished with a net gain of 5.93%, 6.05%, 6.09%, 6.17% and 6.10% for Class A, A2, B, I, and R Units, respectively.

2025
January
After the S&P 500 Index posted its second consecutive +20% annual gain in 2024, equity markets were again on the rise in January. Despite uncertainty surrounding President Trump's influx of post-inauguration executive orders, tariff talks, and a report from China's DeepSeek regarding significantly cheaper AI models causing a major mega cap tech selloff, the Index finished the month up +2.78%. Bonds rose slightly in the month as the Bloomberg U.S. Aggregate Bond Index was up 0.53%. Outside of traditional asset classes, commodities rose as crude oil, grains, precious and base metals, softs, and livestock prices rose, while natural gas sold off. The U.S. Dollar fell negligibly against a basket of major foreign currencies as investors began to weigh the impact of a Trump presidency.

The LoCorr Futures Portfolio Fund posted a gain in January as profits were not limited to just equities, but also in agricultural commodities, metals, and energy, with some losses in currencies and interest rates. The Fund finished with a net gain of 0.94%, 1.06%, 1.09%, 1.17% and 1.11% for Class A, A2, B, I, and R Units, respectively.

February
Equities took a pause in February as the S&P 500 Index fell -1.3%. Weaker-than-expected economic data coupled with uncertainty surrounding President Trump's influx of post-inauguration executive orders, and tariff talks caused a risk-off move in markets. Bonds continued to rise in the month as the Bloomberg U.S. Aggregate Bond Index was up 2.20%. Outside of traditional asset classes, commodities such as natural gas, base metals, and softs were up while livestock, crude oil, grains, and precious metals sold off. The U.S. Dollar fell against a basket of major foreign currencies as investors continue to weigh the impact of a Trump presidency.

The LoCorr Futures Portfolio Fund declined in February as losses in currencies, agricultural commodities, energy, interest rates, and metals overshadowed gains in equities. The Fund finished with a net loss of (4.77)%, (4.66)%, (4.63)%, (4.55)% and (4.61)% for Class A, A2, B, I, and R Units, respectively.

March
Equities accelerated their decline in March as the S&P 500 Index fell -5.63%. The month was dominated by tariff talk and uncertainty surrounding global trade policies. Bonds were relatively flat in March as the Bloomberg U.S. Aggregate Bond Index was up +0.04%. Outside of traditional asset classes, commodities such as precious metals, natural gas, industrial metals, and crude oil prices rose on inflationary pressure from tariff headlines, while agricultural commodities fell. The U.S. Dollar declined against a basket of major foreign currencies as investors continued to weigh the impact of tariffs.

The LoCorr Futures Portfolio Fund declined in March as losses in currencies, equities, and agricultural commodities overshadowed gains in metals. Performance in interest rates and energy products was negligible. The Fund finished with a net loss of (0.91)%, (0.80)%, (0.77)%, (0.69)% and (0.75)% for Class A, A2, B, I, and R Units, respectively.

April
Equities continued to fall in April as the S&P 500 Index fell -0.68%. The month was dominated by global trade policy uncertainty. The S&P 500 fell -12% in the three trading days following "Liberation Day", though it would come roaring back. The Bloomberg U.S. Aggregate Bond Index gained +0.39%. Commodities fell as OPEC+ announced plans to increase oil production, driving both WTI and Brent crude oil down more than -17%. The U.S. Dollar continued its rapid decline as investors weighed the impact of tariffs.

The LoCorr Futures Portfolio Fund declined in April as losses in equities, currencies, energy products, metals, and agricultural commodities overshadowed gains in interest rates. . The Fund finished with a net loss of (5.43)%, (5.32)%, (5.29)%, (5.22)% and (5.27)% for Class A, A2, B, I, and R Units, respectively.

May
The month of May was marked by a rotation back into risk assets as the S&P 500 Index rallied over +6%, carrying the Index into positive territory on the year. The tariff-related selloff that occurred in April was reversed by news that the U.S. and China agreed to a 90-day tariff pause. Debt sustainability, however, was brought into question as the U.S. sovereign rating was lowered by Moody's. This caused yields to rise and bond prices to sell off as the Bloomberg U.S. Aggregate Bond Index dropped -0.72%. Outside of traditional asset classes, commodities were mixed as energy products and metals rose while agricultural commodities fell. The U.S. Dollar declined slightly against a basket of major foreign currencies as investors continued to weigh the impact of tariffs.

The LoCorr Futures Portfolio Fund declined in May as losses in energy products, interest rates, agricultural commodities, metals, and currencies overshadowed gains in equities. The Fund finished with a net loss of (2.12)%, (2.01)%, (1.97)%, (1.90)% and (1.96)% for Class A, A2, B, I, and R Units, respectively.

June
June saw a continuation into risk assets as the S&P 500 Index rallied +5.09%, bringing its year-to-date return to +6%. Markets were turbulent, however, as the 12-day war between Iran and Israel created uncertainty across asset classes. The U.S. and China reached a trade agreement in late June which further bolstered risk assets. Bond investors are now assessing the implications of the "Big Beautiful Bill" which could add trillions to the Federal government debt in the next decade. Debt sustainability and tariff implications remain in question. Despite these concerns, bonds rallied as the Bloomberg U.S. Aggregate Bond Index gained +1.54%. Meanwhile, commodities were mixed as energy products and metals rose while agricultural commodities fell. The U.S. Dollar continued its decline as investors weighed the impact of tariffs and spending.

The LoCorr Futures Portfolio Fund declined in June as losses in energies and interest rates overshadowed gains in agricultural commodities, currencies, metals, and equities. The Fund finished with a net loss of (1.24)%, (1.12)%, (1.09)%, (1.01)% and (1.08)% for Class A, A2, B, I, and R Units, respectively.

July
July saw a continuation of the rotation back into risk assets as the S&P 500 Index was up +2.24%, bringing its year-to-date return to +8%. Markets rallied on the back of several trade agreements. Bond investors are assessing the implications of the "One Big Beautiful Bill" which is estimated to add $3.4T to the National Debt. Despite trade agreements and new legislation, debt sustainability and tariff implications remain in question. These concerns pushed bond returns down as the Bloomberg U.S. Aggregate Bond Index lost -0.26%. Outside of traditional asset classes, commodities were mixed. Energy products rose while metals and agricultural commodities fell. The U.S. Dollar reversed its decline against major foreign currencies as investors gained some clarity, temporarily, into the impact of tariffs and spending.

The LoCorr Futures Portfolio Fund posted a positive return in July as gains in energies, agricultural commodities,

and equities overshadowed losses in interest rates, currencies, and metals. The Fund finished with a net gain of 1.33%, 1.45%, 1.49%, 1.56% and 1.50% for Class A, A2, B, I, and R Units, respectively.

August
Markets continued to move higher in August as the S&P 500 Index gained +2.03%, bringing its year-to-date return to +10.79%. Those gains came despite a shaky start to the month in which U.S. non-farm payrolls for July came in below expectations alongside downward revisions for May and June that were well above normal. Bonds also reacted favorably, as the Bloomberg U.S. Aggregate Bond Index rose +1.20%. The U.S. Dollar continued the trajectory it has followed for much of the year, falling -2.20% against a basket of major foreign currencies. Commodities generally benefited from that tailwind, though the energy complex closed the month with losses.

The LoCorr Futures Portfolio Fund posted a positive return in August as gains in equities, agricultural commodities, and metals outweighed losses in energy, interest rates, and currencies. The Fund finished with a net loss of (0.14)%, (0.02)%, 0.01%, 0.09% and 0.03% for Class A, A2, B, I, and R Units, respectively.

September
Markets continued to move higher in September as the S&P 500 Index gained +3.65% pushing its year-to-date return to +14.83% as the Fed began its rate cut cycle. Weak labor data and seemingly cooling inflation caused the Fed to ultimately cut rates by 25 bps on the 17th. Lower rates moved bonds higher as the Bloomberg U.S. Aggregate Bond Index rose +1.09%. The U.S. Dollar paused its downward trajectory as it was exactly flat (0.00%) against a basket of major foreign currencies. The Bloomberg Commodity index gained +2.15% as rate cut induced inflation fears pushed gold to all-time highs.

The LoCorr Futures Portfolio Fund posted a positive return in September as gains in metals, equities, agricultural commodities, and currencies outweighed losses in energy, and interest rates. The Fund finished with a net gain of 2.27%, 2.39%, 2.43%, 2.51% and 2.44% for Class A, A2, B, I, and R Units, respectively.

Liquidity

There are no known material trends, demands, commitments, events, or uncertainties at the present time that are reasonably likely to result in the Fund's liquidity increasing or decreasing in any material way.

Capital Resources

The Fund intends to raise additional capital through the continued sale of Units and does not intend to raise capital through borrowing. Due to the nature of the Fund's business, the Fund does not contemplate making capital expenditures. The Fund does not have, nor does it expect to have, any capital assets. Redemptions, exchanges and sales of Units in the future will affect the amount of funds available for investment in futures contracts, etc. in subsequent periods. It is not possible to estimate the amount, and therefore the impact, of future inflows and outflows funds related to the sale and redemption of Units. There are no known material trends, favorable or unfavorable, that would affect, nor any expected material changes to, the Fund's capital resource arrangements at the present time.

Contractual Obligations

The Fund does not have any contractual obligations of the type contemplated by Item 303(a)(5) of Regulation S-K. The Fund's business is trading futures and forward currency contracts swaps, options, securities, and private investment company, both long (contracts to buy) and short (contracts to sell).

Off-Balance Sheet Risk

The term "off-balance sheet risk" refers to an unrecorded potential liability that, even though it does not appear on the balance sheet, may result in future obligation or loss. The Fund trades in futures and forward currency contracts, and is therefore a party to financial instruments with elements of off-balance sheet market and credit risk. In entering into these contracts there exists a risk to the Fund that such contracts may be significantly influenced by market conditions, such as interest rate volatility, resulting in such contracts being less valuable. If the markets should move against all of the futures interest positions of the Fund at the same time, and if the trading advisors were unable to offset futures interest positions of the Fund, the Fund could lose all of its assets and the limited partners would realize a 100% loss. The General Partner

minimizes market risk through diversification of the portfolio allocations to multiple trading advisors, and maintenance of a margin-to-equity ratio that rarely exceeds 35%.

In addition to subjecting the Fund to market risk, upon entering into futures and forward currency contracts there is a risk that the counterparty will not be able to meet its obligations to the Fund. The counterparty for futures contracts traded in the U.S. and on most foreign exchanges is the clearinghouse associated with such exchange. In general, clearinghouses are backed by the corporate members of the clearinghouse who are required to share any financial burden resulting from the non-performance by one of their members and, as such, should significantly reduce this risk. In cases where the clearinghouse is not backed by the clearing members, as is the case with some foreign exchanges, it is normally backed by a consortium of banks or other financial institutions.

In the case of forward currency contracts, which are traded on the interbank market rather than on exchanges, the counterparty is generally a single bank or other financial institution, rather than a group of financial institutions, thus there may be a greater counterparty risk. The General Partner utilized only those counterparties that it believes to be creditworthy for the Fund. All positions of the Fund are valued each day on a mark-to-market basis. There can be no assurance, however, that any clearing member, clearinghouse or other counterparty will be able to meet its obligations to the Fund.

The Fund may invest in U.S. Treasury securities, U.S. and foreign government sponsored enterprise notes, commercial paper, asset backed securities and corporate notes. Should an issuing entity default on its obligation to the Fund and such entity is not backed by the full faith and credit of the U.S. government, the Fund bears the risk of loss of the amount expected to be received. The Fund minimizes this risk by only investing in securities of firms with high quality debt ratings.

Significant Accounting Policies

A summary of the Fund’s significant accounting policies is included in Note 1 to the financial statements.

The Fund’s most significant accounting policy is the valuation of its assets invested in U.S. and foreign futures and forward currency contracts, fixed income instruments and investments in private investment companies. The Fund’s futures contracts are exchange-traded, with the fair value of these contracts based on exchange settlement prices. The fair values of non-exchange-traded contracts, such as forward currency contracts, are based on third-party quoted dealer values on the interbank market. The fair value of money market funds is based on quoted market prices for identical shares. U.S. Treasury securities are stated at fair value based on quoted market prices for identical assets in an active market. Notes of U.S. and foreign government sponsored enterprises, as well as commercial paper, asset backed securities and corporate notes, are stated at fair value based on quoted market prices for similar assets in an active market. Given the valuation sources, there is little judgment or uncertainty involved in the valuation of these assets, and it is unlikely that materially different amounts would be reported under different valuation methodologies or assumptions. The Fund’s investment in a private investment company is valued at net asset value as provided by the private fund’s administrator. This use of net asset value as the practical expedient to approximate fair value under ASC 820 is advisable due to the investment not having a readily determinable fair value.

Item 3. Quantitative and Qualitative Disclosures about Market Risk

Introduction

The Fund is a speculative commodity pool. The market-sensitive instruments held by the Fund are acquired for speculative trading purposes, and all or substantially all of the Fund's assets are subject to the risk of trading loss. Unlike an operating company, the risk of market sensitive instruments is integral, not incidental, to the Fund's main line of business.

Market movements result in frequent changes in the fair market value of the Fund's open positions and, consequently, in its earnings and cash flow. The Fund's market risk is influenced by a wide variety of factors, including the level and volatility of exchange rates, interest rates, equity price levels, the market value of financial instruments and contracts, the diversification effects among the Fund's open positions and the liquidity of the markets in which it trades.

The Fund rapidly acquires and liquidates both long and short positions in a wide range of different markets. Consequently, it is not possible to predict how a particular future market scenario will affect performance, and the Fund's past performance cannot be relied on as indicative of its future results.

Standard of Materiality

Materiality as used in this section, *Quantitative and Qualitative Disclosures about Market Risk*, is based on an assessment of reasonably possible market movements and the potential losses caused by such movements, taking into account the leverage, and multiplier features of the Fund's market sensitive instruments.

Quantifying the Fund's Trading Value at Risk

The following quantitative disclosures regarding the Fund's market risk exposures contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. All quantitative disclosures in this section are deemed to be forward-looking statements for purposes of the safe harbor, except for statements of historical fact.

Value at Risk is a measure of the maximum amount which the Fund could reasonably be expected to lose in a given market sector. However, the inherent uncertainty of the Fund's speculative trading and the recurrence in the markets traded by the Fund to market movements far exceeding expectations could result in actual trading or non-trading losses far beyond the indicated Value at Risk or the Fund's experience to date (i.e., "risk of ruin"). Risk of ruin is defined to be no more than a 5% chance of losing 20% or more on a monthly basis. In light of the foregoing as well as the risks and uncertainties intrinsic to all future projections, the inclusion of the quantification included in this section should not be considered to constitute any assurance or representation that the Fund's losses in any market sector will be limited to Value at Risk or by the Fund's attempts to manage its market risk.

The Fund's risk exposure in the various market sectors traded by the Fund's Trading Advisors is quantified below in terms of Value at Risk. Due to mark-to-market accounting, any loss in the fair value of the Fund's open positions is directly reflected in the Fund's earnings.

Exchange margin requirements have been used by the Fund as the measure of its Value at Risk. Margin requirements are set by exchanges to equal or exceed the maximum losses reasonably expected to be incurred in the fair value of any given contract in 95% - 99% of any one-day interval. The margin levels are established by dealers and exchanges using historical price studies as well as an assessment of current market volatility and economic fundamentals to provide a probabilistic estimate of the maximum expected near-term one-day price fluctuation.

In the case of market sensitive instruments that are not exchange-traded (includes currencies, certain energy products and metals), the margin requirements required by the forward counterparty is used as Value at Risk.

In quantifying the Fund's Value at Risk, 100% positive correlation in the different positions held in each market risk category has been assumed. Consequently, the margin requirements applicable to the open contracts have simply been aggregated to determine each trading category's aggregate Value at Risk. The diversification effects resulting from the fact that the Fund's positions are rarely, if ever, 100% positively correlated, have not been reflected.

Value at Risk as calculated herein may not be comparable to similarly titled measures used by others.

The Fund's Trading Value at Risk in Different Market Sectors

The following table indicates the trading Value at Risk associated with the Fund's open positions by market sector at September 30, 2026 and December 31, 2025. All open position trading risk exposures of the Fund have been included in calculating the figures set forth below.

	September 30, 2026		December 31, 2025	
Market Sector	**Value at Risk**	**% of Total Capitalization**	**Value at Risk**	**% of Total Capitalization**
Agricultural commodities	$ 386,399	0.54%	$ 563,177	0.80%
Currencies	1,082,837	1.52%	893,456	1.27%
Energy products	728,719	1.02%	377,395	0.54%
Stock indices	753,380	1.05%	622,362	0.89%
Interest rate instruments	858,894	1.20%	548,528	0.78%
Metals	398,998	0.56%	625,846	0.89%
Total	$ 4,209,227	5.89%	$ 3,630,764	5.17%

Material Limitations on Value at Risk as an Assessment of Market Risk

The face value of the market sector instruments held by the Fund is typically many times the applicable margin requirement (margin requirements generally range between 1% and 10% of contract face value) as well as many times the capitalization of the Fund. The magnitude of the Fund's open positions creates a "risk of ruin" not typically found in most other investment vehicles. Because of the size of its positions, certain market conditions - unusual, but historically recurring from time to time - could cause the Fund to incur severe losses over a short period of time. The foregoing Value at Risk table – as well as the past performance of the Fund – gives no indication of this "risk of ruin."

Non-Trading Risk

The Fund has non-trading market risk on its foreign cash balances not needed for margin. However, these balances (as well as the market risk they represent) are immaterial. The Fund also has non-trading market risk as a result of investing a substantial portion of its available assets in U.S. Treasury securities, U.S. government sponsored enterprise notes, commercial paper, asset backed securities and corporate notes. Although these investments are considered to be high quality, some of the securities purchased are neither guaranteed by the U.S. government nor supported by the full faith and credit of the U.S. government. There is some risk that a security issuer may fail to pay the interest and principal in a timely manner, or that negative perceptions about the issuer's ability to make such payments will cause the price of these instruments to decline in value.

Qualitative Disclosures Regarding Primary Trading Risk Exposures

The following qualitative disclosures regarding the Fund's market risk exposures - except for those disclosures that are statements of historical fact and the descriptions of how the Fund manages its primary market risk exposures - constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, ("1933 Act") and Section 21E of the Securities Exchange Act of 1934, ("1934 Act"). The Fund's primary market risk exposures as well as the strategies used and to be used by the Fund's Trading Advisors for managing such exposures are subject to numerous uncertainties, contingencies and risks, any one of which could cause the actual results of the Fund's risk controls to differ materially from the objectives of such strategies. Government interventions, defaults and expropriations, illiquid markets, the emergence of dominant fundamental factors, political upheavals, changes in historical price relationships, an influx of new market participants, increased regulation and many other factors could result in material losses as well as in material changes to the risk exposures and the risk management strategies of the Fund. There can be no assurance that the Fund's current market exposure and/or risk management strategies will not change materially or that any such strategies will be effective in either the short- or long-term. Investors must be prepared to lose all or substantially all of their investment in the Fund.

The following were the primary trading risk exposures of the Fund as of September 30, 2026, by market sector.

Agricultural Commodities
The Fund takes positions in a broad range of agricultural futures, including soybeans, wheat, corn, sugar, and cotton among others. Prices in these markets can be affected by changes in demand, as well changes in supply factors such as weather and inventory levels.

Currencies
The Fund trades in foreign exchange markets by taking positions in currency futures and forward contracts for a large number of developed and emerging market currencies. Exposures may take the form of direct exchange rates against the U.S. dollar, or cross-rates between two foreign currencies. Exchange rates can be impacted by economic differences between regions (such as interest rate differentials or economic growth differentials), political events, as well as investor risk sentiment.

Energy
The Fund gains trading exposure in energy markets through oil and gas futures, which include WTI crude oil, Brent crude oil, distillates such as heating oil, and natural gas. Prices have historically been highly volatile, driven by demand side factors such as global economic growth and weather conditions, as well as supply side factors such as Middle East conflicts, OPEC production agreements, and shale production.

Equity Indices
The Fund has exposure to major stock market indices around the world through equity index futures. Primary exposures are in developed markets such as the U.S., the UK, Germany, Japan, Hong Kong and Australia, but there can also be exposure to smaller developing market stock indices. Equity index price movements can be affected by microeconomic factors such as

corporate earnings, by macroeconomic factors such as government fiscal and monetary policy, as well as by investor sentiment.

Interest Rate Instruments
The Fund has exposure to global fixed income markets through bond futures and interest rate futures in countries such as the U.S., the UK, Germany, Japan and Australia. The Fund has exposure across the yield curve with positions in the futures for both short term and long-term instruments. The yield curve (and futures prices) can be affected by economic growth, inflation expectations, monetary policy and investor risk aversion.

Metals
The Fund has exposure to metals futures, including both precious metals such as gold, silver and platinum, as well as industrial metals such as copper, aluminum and zinc. Metals prices can be volatile. Precious metals prices are often driven by inflation expectations, risk aversion, and mining output. Industrial metals prices tend to be impacted by industrial demand relative to production.

Single Stock Futures
The Fund may have a small exposure to single stock futures, with positions primarily in companies that trade on U.S. exchanges. The price drivers here tend to be more microeconomic with corporate earnings and industry trends being important. However, macroeconomic and market-wide factors can also affect single stock futures prices.

Qualitative Disclosures Regarding Non-Trading Risk Exposure

The following represent non-trading risk exposures of the Fund as of September 30, 2026.

Foreign Currency Balances
The Fund's primary foreign currency balances are in euros, Japanese yen, British pounds, Australian dollars, Hong Kong dollars and Canadian dollars. The Fund controls the non-trading risk of these balances by regularly converting these balances back into dollars (no less frequently than once a week).

U.S. Treasury Securities, U.S. and Foreign Government Sponsored Enterprise Notes, Commercial Paper, Corporate Notes and Asset Backed Securities
Monies in excess of margin requirements are invested in fixed income instruments, including U.S. Treasury securities, U.S. and foreign government sponsored enterprise notes, commercial paper, corporate notes and asset backed securities. Fluctuations in prevailing interest rates could cause mark-to-market gains or losses on the Fund's investments; although substantially all of these investments are held to maturity.

Qualitative Disclosures Regarding Means of Managing Risk Exposure

The means by which the Fund and the Fund’s trading advisors, severally, attempt to manage the risk of the Fund's open positions is essentially the same in all market sectors traded. The Fund’s trading advisors apply risk management policies to their respective trading which generally limit the total exposure that may be taken. In addition, the trading advisors generally follow proprietary diversification guidelines (often formulated in terms of the balanced volatility between markets and correlated groups).

The Fund is unaware of any (i) anticipated known demands, commitments or capital expenditures; (ii) material trends, favorable or unfavorable, in its capital resources; or (iii) trends or uncertainties that will have a material effect on operations. From time to time, certain regulatory agencies have proposed increased margin requirements on futures contracts. Because the Fund generally will use a small percentage of assets as margin, the Fund does not believe that any increase in margin requirements, as proposed, will have a material effect on the Fund's operations.

Item 4. Controls and Procedures

The General Partner, with the participation of the Chief Executive Officer and Chief Financial Officer, evaluated the effectiveness of the design and operation of the Fund’s disclosure controls and procedures at September 30, 2026 (the “Evaluation Date”). Based on their evaluation, the Chief Executive Officer and Chief Financial Officer of the General Partner concluded that, as of the Evaluation Date, the Fund’s disclosure controls and procedures were effective.

Any control system, no matter how well designed and operated, can provide only reasonable (not absolute) assurance that its objectives will be met. Furthermore, no evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, have been detected.

PART II: OTHER INFORMATION

Item 1. Legal Proceedings.

None.

Item 1A. Risk Factors.

There have been no material changes from risk factors disclosed in the Fund's Form 10-K for year ended December 31, 2025.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

There were no sales of unregistered securities of the Fund during the three months ended September 30, 2026. Under the Fund's Partnership Agreement, limited partners may redeem their Units at the end of each calendar month at the then current month-end net asset value per Unit. Redemptions of Units during the three months ended September 30, 2026 were as follows:

	July	August	September	Total
A Units				
Units redeemed	(109.1617)	(130.7332)	(31.1576)	(271.0525)
Average net asset value per unit	$ 3,733.28	$ 3,897.82	$ 4,128.94	$ 3,858.12
A2 Units				
Units redeemed	-	-	-	-
Average net asset value per unit	$ -	$ -	$ -	$ -
B Units				
Units redeemed	(18.6276)	(24.3099)	(16.1921)	(59.1296)
Average net asset value per unit	$ 6,576.49	$ 6,876.57	$ 7,295.16	$ 6,896.66
I Units				
Units redeemed	-	-	-	-
Average net asset value per unit	$ -	$ -	$ -	$ -
R Units				
Units redeemed	(57.8259)	-	(64.4691)	(122.2950)
Average net asset value per unit	$ 1,108.02	$ -	$ 1,229.51	$ 1,172.06

Item 3. Defaults Upon Senior Securities

Not applicable.

Item 4. Mine Safety Disclosures

Not applicable.

Item 5. Other Information

None.

Item 6. Exhibits

The following exhibits are filed herewith of incorporated by reference.

Exhibit No.	Description of Exhibit
1.1[(a)]	Form of Selling Agreement
3.1[(a)]	Maryland Certificate of Limited Partnership.
4.1[(a)]	Limited Partnership Agreement.
10.1[(a)]	Form of Subscription Agreement
31.01	Certification of Chief Executive Officer of the General Partner in accordance with Section 302 of the Sarbanes-Oxley Act of 2002
31.02	Certification of Chief Financial Officer of the General Partner in accordance with Section 302 of the Sarbanes-Oxley Act of 2002
32.01	Certification of Chief Executive Officer of the General Partner in accordance with Section 906 of the Sarbanes-Oxley Act of 2002
32.02	Certification of Chief Financial Officer of the General Partner in accordance with Section 906 of the Sarbanes-Oxley Act of 2002

(a) Incorporated by reference to the corresponding exhibit to the Registrant's registration statement (File no. 000-50728) filed on April 29, 2004 on Form 10 under the 1934 Act, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, this report has been signed below by the following persons on behalf of the General Partner of the Registrant in the capacities and on the date indicated.

Dated: November 13, 2026

LoCorr Futures Portfolio Fund, Limited Partnership

By: Steben & Company LLC
General Partner

By: /s/ Kevin M. Kinzie
Name: Kevin M. Kinzie
Title: President, Chief Executive Officer and Director of the General Partner
(Principal Executive Officer)

By: /s/ Jon C. Essen
Name: Jon C. Essen
Title: Chief Financial Officer and Director of the General Partner
(Principal Financial and Accounting Officer)

EXHIBIT 31.01

Certification in Accordance with Section 302 of the Sarbanes-Oxley Act of 2002

I, Kevin M. Kinzie, certify that:

1. I have reviewed this quarterly report on Form 10-Q of LoCorr Futures Portfolio Fund, Limited Partnership;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation;

    d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 13, 2026

By: /s/ Kevin M. Kinzie
Kevin M. Kinzie
President, Chief Executive Officer and Director of the General Partner

EXHIBIT 31.02

Certification in Accordance with Section 302 of the Sarbanes-Oxley Act of 2002

I, Jon C. Essen, certify that:

1. I have reviewed this quarterly report on Form 10-Q of LoCorr Futures Portfolio Fund, Limited Partnership;

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;

4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:

    a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

    b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

    c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation;

    d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):

    a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and

    b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: November 13, 2026

By: /s/ Jon C. Essen
Jon C. Essen
Chief Financial Officer and Director of the General Partner

EXHIBIT 32.01

Certification Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the quarterly report of LoCorr Futures Portfolio Fund, Limited Partnership ("Fund"), on Form 10-Q for the quarter ended September 30, 2026 as filed with the U.S. Securities and Exchange Commission on the date hereof ("Report"), I, Kevin M. Kinzie**,** President and Chief Executive Officer of Steben & Company LLC, the General Partner of the Fund, certify, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 (18 U.S.C. §1350), that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d), as applicable, of the U.S. Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Fund**.**

Date: November 13, 2026

By: /s/ Kevin M. Kinzie
Kevin M. Kinzie
President and Chief Executive Officer of the General Partner

EXHIBIT 32.02

Certification Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the quarterly report of LoCorr Futures Portfolio Fund, Limited Partnership ("Fund"), on Form 10-Q for the quarter ended September 30, 2026 as filed with the U.S. Securities and Exchange Commission on the date hereof ("Report"), I, Jon C. Essen**,** Chief Financial Officer of Steben & Company LLC, the General Partner of the Fund, certify, pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 (18 U.S.C. §1350), that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d), as applicable, of the U.S. Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Fund**.**

Date: November 13, 2026

By: /s/ Jon C. Essen
Jon C. Essen
Chief Financial Officer of the General Partner